

Registered Number 05213621

RHIZOME MEDIA LIMITED

Abbreviated Accounts

31 August 2016

Abbreviated Balance Sheet as at 31 August 2016

	Notes	2016	2015
		£	£
Fixed assets			
Intangible assets	2	21,667	35,000
Tangible assets	3	4,594	4,525
		<u>26,261</u>	<u>39,525</u>
Current assets			
Debtors		446,894	273,784
Cash at bank and in hand		73,322	74,467
		<u>520,216</u>	<u>348,251</u>
Creditors: amounts falling due within one year		<u>(215,311)</u>	<u>(204,770)</u>
Net current assets (liabilities)		<u>304,905</u>	<u>143,481</u>
Total assets less current liabilities		<u>331,166</u>	<u>183,006</u>
Creditors: amounts falling due after more than one year		<u>(185,904)</u>	<u>(112,378)</u>
Total net assets (liabilities)		<u>145,262</u>	<u>70,628</u>
Capital and reserves			
Called up share capital	4	1,666	1,666
Profit and loss account		143,596	68,962
Shareholders' funds		<u>145,262</u>	<u>70,628</u>

- For the year ending 31 August 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 18 January 2017

And signed on their behalf by:

J Stevens, Director

Notes to the Abbreviated Accounts for the period ended 31 August 2016

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective January 2015.

Turnover policy

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

Tangible assets depreciation policy

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Office equipment - 33.33% straight line

Computer equipment - 33.33% straight line

Intangible assets amortisation policy

Intangible assets are valued at fair market value and amortised over their useful economic life.

2 Intangible fixed assets

	£
Cost	
At 1 September 2015	40,000
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 August 2016	<u>40,000</u>
Amortisation	
At 1 September 2015	5,000
Charge for the year	13,333
On disposals	-
At 31 August 2016	<u>18,333</u>
Net book values	
At 31 August 2016	<u>21,667</u>
At 31 August 2015	<u>35,000</u>

3 Tangible fixed assets

	£
Cost	
At 1 September 2015	21,991

Additions	3,840
Disposals	(18,241)
Revaluations	-
Transfers	-
At 31 August 2016	<u>7,590</u>
Depreciation	
At 1 September 2015	17,466
Charge for the year	3,771
On disposals	(18,241)
At 31 August 2016	<u>2,996</u>
Net book values	
At 31 August 2016	<u>4,594</u>
At 31 August 2015	<u>4,525</u>

4 **Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2016</i>	<i>2015</i>
	<i>£</i>	<i>£</i>
1,666 Ordinary shares of £1 each	1,666	1,666

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