Registered Number 05213621

RHIZOME MEDIA LIMITED

Abbreviated Accounts

31 August 2015

RHIZOME MEDIA LIMITED **Registered Number 05213621**

Abbreviated Balance Sheet as at 31 August 2015

	Notes	*2015*	*2014*
		£	£
Fixed assets			
Intangible assets	2	35,000	-
Tangible assets	3	4,525	5,320
		39,525	5,320
Current assets			
Debtors		273,784	130,145
Cash at bank and in hand		74,467	65,854
		348,251	195,999
Creditors: amounts falling due within one year		(204,770)	(189,669)
Net current assets (liabilities)		143,481	6,330
Total assets less current liabilities		183,006	11,650
Creditors: amounts falling due after more than one year		(112,378)	-
Total net assets (liabilities)		70,628	11,650
Capital and reserves			
Called up share capital	4	1,666	1,666
Profit and loss account		68,962	9,984
Shareholders' funds		70,628	11,650

- For the year ending 31 August 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 17 May 2016

And signed on their behalf by:
J Stevens, Director

Notes to the Abbreviated Accounts for the period ended 31 August 2015

1 Accounting Policies

Basis of measurement and preparation of accounts
The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy
Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

Tangible assets depreciation policy
Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:
Office equipment - 33.33% straight line
Computer equipment - 33.33% straight line

Intangible assets amortisation policy
Intangible assets are valued at fair market value and amortised over their useful economic life.

2 Intangible fixed assets

	£
Cost	
At 1 September 2014	-
Additions	40,000
Disposals	-
Revaluations	-
Transfers	-
At 31 August 2015	40,000
Amortisation	
At 1 September 2014	-
Charge for the year	5,000
On disposals	-
At 31 August 2015	5,000
Net book values	
At 31 August 2015	35,000
At 31 August 2014	-

3 Tangible fixed assets

	£
Cost	
At 1 September 2014	19,594

Additions	2,397
Disposals	-
Revaluations	-
Transfers	-
At 31 August 2015	21,991
Depreciation	
At 1 September 2014	14,274
Charge for the year	3,192
On disposals	-
At 31 August 2015	17,466
Net book values	
At 31 August 2015	4,525
At 31 August 2014	5,320

4 **Called Up Share Capital**

Allotted, called up and fully paid:

	2015	*2014*
	£	£
1,666 Ordinary shares of £1 each	1,666	1,666

5 **Transactions with directors**

Name of director receiving advance or credit:	Mr D Hiatt
Description of the transaction:	Director Loan Account
Balance at 1 September 2014:	£ 2,557
Advances or credits made:	£ 84,608
Advances or credits repaid:	-
Balance at 31 August 2015:	£ 87,165

Name of director receiving advance or credit:	Mr J Stevens
Description of the transaction:	Director Loan Account
Balance at 1 September 2014:	-
Advances or credits made:	£ 64,030
Advances or credits repaid:	£ 6,030
Balance at 31 August 2015:	£ 58,000

The above balances were repaid back to the company on 1st January 2016

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.