

Registered Number 05213621

RHIZOME PR LIMITED

Abbreviated Accounts

31 August 2014

Abbreviated Balance Sheet as at 31 August 2014

	<i>Notes</i>	<i>2014</i>	<i>2013</i>
		£	£
Fixed assets			
Tangible assets	2	5,321	5,905
		<u>5,321</u>	<u>5,905</u>
Current assets			
Debtors		130,145	67,118
Cash at bank and in hand		70,000	60,559
		<u>200,145</u>	<u>127,677</u>
Creditors: amounts falling due within one year		(193,815)	(127,868)
Net current assets (liabilities)		<u>6,330</u>	<u>(191)</u>
Total assets less current liabilities		<u>11,651</u>	<u>5,714</u>
Total net assets (liabilities)		<u>11,651</u>	<u>5,714</u>
Capital and reserves			
Called up share capital	3	1,666	1,666
Profit and loss account		9,985	4,048
Shareholders' funds		<u>11,651</u>	<u>5,714</u>

- For the year ending 31 August 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 14 April 2015

And signed on their behalf by:

J Stevens, Director

Notes to the Abbreviated Accounts for the period ended 31 August 2014

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

Tangible assets depreciation policy

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Office equipment - 33.33% straight line

Computer equipment - 33.33% straight line

2 Tangible fixed assets

	£
Cost	
At 1 September 2013	17,173
Additions	2,422
Disposals	-
Revaluations	-
Transfers	-
At 31 August 2014	<u>19,595</u>
Depreciation	
At 1 September 2013	11,268
Charge for the year	3,006
On disposals	-
At 31 August 2014	<u>14,274</u>
Net book values	
At 31 August 2014	<u>5,321</u>
At 31 August 2013	<u>5,905</u>

3 Called Up Share Capital

Allotted, called up and fully paid:

	2014	2013
	£	£
1,666 Ordinary shares of £1 each	1,666	1,666

4 Transactions with directors

Name of director receiving advance or credit:	D Hiatt
Description of the transaction:	Directors Current Account
Balance at 1 September 2013:	£ 2,425
Advances or credits made:	£ 132
Advances or credits repaid:	-
Balance at 31 August 2014:	<u>£ 2,557</u>

Included in other debtors, is an amount of £2,557 (2013 - £2,425) due from Mr D Hiatt, a director in the company.

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