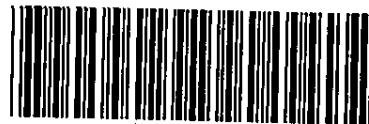


Company Registration No 05213621 (England and Wales)

RHIZOME PR LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2012

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RHIZOME PR LIMITED

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RHIZOME PR LIMITED**ABBREVIATED BALANCE SHEET****AS AT 31 AUGUST 2012**

	Notes	2012 £	£	2011 £	£
Fixed assets					
Tangible assets	2		4,879		6,041
Current assets					
Debtors		40,010		80,272	
Cash at bank and in hand		78,489		58,327	
		118,499		138,599	
Creditors amounts falling due within one year		(100,330)		(121,199)	
Net current assets			18,169		17,400
Total assets less current liabilities			23,048		23,441
Capital and reserves					
Called up share capital	3		1,666		1,666
Profit and loss account			21,382		21,775
Shareholders' funds			23,048		23,441

For the financial year ended 31 August 2012 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board and authorised for issue on 19/2/13


J. Stevens
Director

RHIZOME PR LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS **FOR THE YEAR ENDED 31 AUGUST 2012**

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company

1.2 Compliance with accounting standards

The financial statements have been prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice)

1.3 Revenue recognition

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Plant and machinery

1.5 Pensions

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable

1.6 Deferred taxation

Deferred tax is provided in full on timing differences which result in an obligation at the balance sheet date to pay more tax, or a right to pay less tax, at a future date, at rates expected to apply when they crystallise based on current tax rates and law. Timing differences arise from the inclusion of items of income and expenditure in taxation computations in periods different from those in which they are included in the accounts. Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the assets. Deferred tax assets are recognised to the extent that it is regarded as more likely than not that they will be recovered. Deferred tax assets and liabilities are not discounted

RHIZOME PR LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2012

2 Fixed assets

Tangible assets

	£
Cost	
At 1 September 2011	13,760
Additions	418
At 31 August 2012	14,178
Depreciation	
At 1 September 2011	7,719
Charge for the year	1,580
At 31 August 2012	9,299
Net book value	
At 31 August 2012	4,879
At 31 August 2011	6,041

3 Share capital

2012 2011

£ £

Allotted, called up and fully paid

1,666 Ordinary shares of £1 each

1,666

1,666