

ROC

GLOWBE LIMITED

ABBREVIATED ACCOUNTS

**FOR THE YEAR ENDED
31ST AUGUST 2007**

Company Number 5213621

FRIDAY



"A9YVLVOG"

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21/12/2007

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COMPANIES HOUSE

GLOWBE LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31ST AUGUST 2007

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ABBREVIATED BALANCE SHEET

FOR THE YEAR ENDED 31ST AUGUST 2007

Note	2007		2006	
	£	£	£	£
	Fixed Assets			
2	Tangible Assets	2,256		1,553
	Current Assets			
	Debtors	10,938	8,217	
	Cash at Bank and in Hand	2,242	2,885	
		<u>13,180</u>	<u>11,102</u>	
	Creditors			
	Amounts falling due within one year	<u>14,104</u>	<u>12,382</u>	
	Net Current Assets	(924)	(1,280)	
	Total Assets less Current Liabilities	<u>1,332</u>	<u>273</u>	
	Capital and Reserves			
3	Called Up Share Capital	1,000	1,000	
	Profit and Loss Account	332	(727)	
		<u>1,332</u>	<u>273</u>	

As director of the company I confirm -

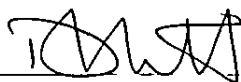
- That for the year ended 31st August 2007 the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ,
- That no member or members have requested an audit of the company pursuant to Section 249B(2) of the Act ,
- That I acknowledge my responsibilities for keeping accounting records which comply with Section 221 of the Act, and preparing financial statements which give a true and fair view of the state of affairs of the company as at 31st August 2007, and of its result for the period then ended, in accordance with Section 226 of the Act, and which otherwise comply with the requirements of of the Act relating to the financial statements, so far as is applicable to the company

The financial statements have been prepared in accordance with the special provisions contained in Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002)

Approved by the board on
and signed on its behalf by -

D Hiatt
Director

4/12/07



**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST AUGUST 2007**

1 ACCOUNTING POLICIES

The financial statements have been prepared in accordance with applicable accounting standards in the United Kingdom. A summary of the more important accounting policies which have been applied consistently is set out below.

Basis of Accounting

The financial statements are prepared under the historical cost convention and in accordance with Financial Reporting Standard for Smaller Entities (effective June 2002).

Tangible Fixed Assets

The cost of tangible fixed assets is their purchase cost together with any incidental costs of acquisition.

Depreciation is calculated to write off the cost of tangible fixed assets, less their estimated residual value, over the expected useful economic life of the relevant asset. The annual rates and method of depreciation applied are -

Equipment	25% on cost
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Turnover

Turnover represents the total amount receivable for goods and services supplied excluding Value Added Tax and trade discounts.

Deferred taxation

Provision is made, under the liability method, to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes. Tax deferred or accelerated is accounted for in respect of all material timing differences to the extent that it is considered that a net liability may arise.

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST AUGUST 2007**

2 TANGIBLE FIXED ASSETS

	<u>Equipment</u>	<u>Total</u>
	£	£
Cost or Valuation		
As at 1st September 2006	2,707	2,707
Additions	1,829	1,829
Disposals	0	0
As at 31st August 2007	<u>4,536</u>	<u>4,536</u>
Depreciation		
As at 1st September 2006	1,154	1,154
Charge for the year	1,126	1,126
Disposals	0	0
As at 31st August 2007	<u>2,280</u>	<u>2,280</u>
Net Book Values		
As at 31st August 2007	<u>2,256</u>	<u>2,256</u>
As at 1st September 2006	<u>1,553</u>	<u>1,553</u>

3 SHARE CAPITAL

	2007	2006
	£	£
Authorised	<u>10,000</u>	<u>10,000</u>
Allotted Called Up and Fully Paid	£	£
Ordinary Shares of £ 1 each	<u>1,000</u>	<u>1,000</u>