

REGISTERED NUMBER: 05210607 (England and Wales)

Poppelmann Plastics UK Limited

Financial Statements for the Year Ended 31st December 2018

Smailes Goldie
Chartered Accountants
Statutory Auditor
Regent's Court
Princess Street
Hull
East Yorkshire HU2 8BA

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for the year ended 31st December 2018

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Poppelmann Plastics UK Limited

Company Information

for the year ended 31st December 2018

DIRECTORS:

Herr J Deters
Herr M Lesch

SECRETARY:

Herr M Lesch

REGISTERED OFFICE:

Regents Court
Princess Street
Hull
East Yorkshire
HU2 8BA

REGISTERED NUMBER:

05210607 (England and Wales)

AUDITORS:

Smailes Goldie
Chartered Accountants
Statutory Auditor
Regent's Court
Princess Street
Hull
East Yorkshire HU2 8BA

Poppelmann Plastics UK Limited (Registered number: 05210607)

Balance Sheet

31st December 2018

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Tangible assets	4		28,773		48,985
CURRENT ASSETS					
Debtors	5	23,845		5,953	
Cash at bank		<u>151,313</u>		<u>176,921</u>	
		175,158		182,874	
CREDITORS					
Amounts falling due within one year	6	<u>15,341</u>		<u>51,459</u>	
NET CURRENT ASSETS			<u>159,817</u>		<u>131,415</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>188,590</u>		<u>180,400</u>
CAPITAL AND RESERVES					
Called up share capital			20,000		20,000
Retained earnings			<u>168,590</u>		<u>160,400</u>
			<u>188,590</u>		<u>180,400</u>

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the Board of Directors on 16th September 2019 and were signed on its behalf by:

Herr J Deters - Director

Herr M Lesch - Director

Notes to the Financial Statements

for the year ended 31st December 2018

1. STATUTORY INFORMATION

Poppelmann Plastics UK Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 20% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit and Loss Account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2017 - 3) .

Notes to the Financial Statements - continued

for the year ended 31st December 2018

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1st January 2018	81,734
Disposals	(22,340)
At 31st December 2018	<u>59,394</u>
DEPRECIATION	
At 1st January 2018	32,749
Charge for year	12,020
Eliminated on disposal	(14,148)
At 31st December 2018	<u>30,621</u>
NET BOOK VALUE	
At 31st December 2018	<u>28,773</u>
At 31st December 2017	<u>48,985</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Amounts owed by group undertakings	18,751	-
Other debtors	<u>5,094</u>	<u>5,953</u>
	<u>23,845</u>	<u>5,953</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade creditors	305	445
Amounts owed to group undertakings	-	38,180
Taxation and social security	8,585	9,369
Other creditors	<u>6,451</u>	<u>3,465</u>
	<u>15,341</u>	<u>51,459</u>

7. DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006

The Report of the Auditors was unqualified.

Martin Overfield FCA (Senior Statutory Auditor)
for and on behalf of Smailes Goldie

8. PENSION COMMITMENTS

The company contributes to a defined contribution pension scheme on behalf of its employees. The charge for the year in respect of both current and former employees was £1,428 (2017 £1,073). The amounts outstanding at the year end were £2,345 (2017 £1,251).

Notes to the Financial Statements - continued

for the year ended 31st December 2018

9. RELATED PARTY DISCLOSURES

Pöppelmann GmbH & Co. KG

During the year, the company entered into numerous transactions made under normal commercial terms with Pöppelmann GmbH & Co. KG, a member of the Pöppelmann Holding GmbH & Co. group of companies.

During the year, the company was due sales commissions of £169,163 (2017 £179,143) and purchases of £4,672 (2017 £Nil) from Pöppelmann GmbH & Co. KG.

Included in debtors (2017 - creditors) at the year end were the following amounts due to Pöppelmann GmbH & Co. KG;

Net debtor/(creditor)	2018 £	2017 £
Amounts falling due within one year	<u>18,751</u>	<u>(38,180)</u>
	<u>18,751</u>	<u>38,180</u>

Pöppelmann Kunststoff-Technik GmbH & Co. KG

During the year, the company entered into numerous transactions made under normal commercial terms with Pöppelmann Kunststoff-Technik GmbH & Co. KG, a member of the Pöppelmann Holding GmbH & Co. group of companies.

During the year, the company was due sales commissions of £23,132 (2017 £34,490) and purchases of £Nil (2017 £Nil) from Pöppelmann Kunststoff-Technik GmbH & Co. KG.

Included in creditors at the year end were the following amounts due to Pöppelmann Kunststoff-Technik GmbH & Co. KG;

Net creditors	2018 £	2017 £
Amounts falling due within one year	<u>-</u>	<u>-</u>
	<u>-</u>	<u>-</u>

10. ULTIMATE CONTROLLING PARTY

No one individual controls the company.

11. ULTIMATE PARENT COMPANY

The company's ultimate parent company is Pöppelmann Holding GmbH & Co KG, a limited company registered in Germany.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.