



Smailes Goldie
Chartered Accountants

Poppelmann Plastics UK Limited

Financial Statements

31st December 2016



Poppelmann Plastics UK Limited
(Registered number: 05210607)

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for the year ended 31st December 2016

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Poppelmann Plastics UK Limited

Company Information

for the year ended 31st December 2016

DIRECTORS:

J Deters
M Lesch
T G D Ratzmann

SECRETARY:

T G D Ratzmann

REGISTERED OFFICE:

Regents Court
Princess Street
Hull
East Yorkshire
HU2 8BA

REGISTERED NUMBER:

05210607 (England and Wales)

AUDITORS:

Smailes Goldie
Chartered Accountants
Statutory Auditor
Regent's Court
Princess Street
Hull
East Yorkshire HU2 8BA

Poppelmann Plastics UK Limited
(Registered number: 05210607)

Balance Sheet
31st December 2016

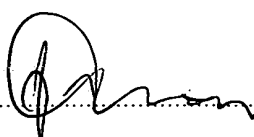
	Notes	2016 £	2015 £
FIXED ASSETS			
Tangible assets	4	64,318	37,212
CURRENT ASSETS			
Debtors	5	5,531	60,757
Cash at bank		<u>141,791</u>	<u>15,537</u>
		147,322	76,294
CREDITORS			
Amounts falling due within one year	6	<u>39,647</u>	<u>16,726</u>
NET CURRENT ASSETS		<u>107,675</u>	<u>59,568</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>171,993</u>	<u>96,780</u>
CAPITAL AND RESERVES			
Called up share capital		20,000	20,000
Retained earnings		<u>151,993</u>	<u>76,780</u>
SHAREHOLDERS' FUNDS		<u>171,993</u>	<u>96,780</u>

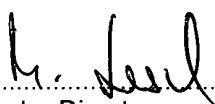
The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the Board of Directors on 28 August 2017 and were signed on its behalf by:


T G D Ratzmann - Director


J Deters - Director


M Lesch - Director

The notes form part of these financial statements

Poppelmann Plastics UK Limited

(Registered number: 05210607)

Notes to the Financial Statements

for the year ended 31st December 2016

1. STATUTORY INFORMATION

Poppelmann Plastics UK Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements have been prepared on a going concern basis, which assumes that the company will continue in operational existence for the foreseeable future. The validity of this assumption is based on the continued support of its parent, Poppelmann Holding GmbH & Co. and its fellow subsidiaries Poppelmann GmbH & Co. KG and Poppelmann Kunststoff-Technik GmbH & Co. KG.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% on cost
Motor vehicles	- 20% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit and Loss Account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Poppelmann Plastics UK Limited

(Registered number: 05210607)

Notes to the Financial Statements - continued

for the year ended 31st December 2016

2. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3 (2015 - 3).

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1st January 2016	71,132
Additions	54,235
Disposals	(44,126)
At 31st December 2016	<u>81,241</u>
DEPRECIATION	
At 1st January 2016	33,920
Charge for year	14,286
Eliminated on disposal	(31,283)
At 31st December 2016	<u>16,923</u>
NET BOOK VALUE	
At 31st December 2016	<u>64,318</u>
At 31st December 2015	<u>37,212</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2016 £	2015 £
Amounts owed by group undertakings	-	56,580
Other debtors	<u>5,531</u>	<u>4,177</u>
	<u>5,531</u>	<u>60,757</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2016 £	2015 £
Trade creditors	398	741
Amounts owed to group undertakings	23,295	3,095
Taxation and social security	<u>7,417</u>	<u>7,551</u>
Other creditors	<u>8,537</u>	<u>5,339</u>
	<u>39,647</u>	<u>16,726</u>

Pöppelmann Plastics UK Limited **(Registered number: 05210607)**

Notes to the Financial Statements - continued *for the year ended 31st December 2016*

7. DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006

The Report of the Auditors was unqualified.

Martin Overfield FCA (Senior Statutory Auditor)
for and on behalf of Smailes Goldie

8. RELATED PARTY DISCLOSURES

Pöppelmann GmbH & Co. KG

A member of the group headed by Pöppelmann Holding GmbH & Co.

During the year, the company was due sales commissions of £230,446 (2015 £229,103) and purchases of £71,288 (2015 £26,820) from Pöppelmann GmbH & Co. KG.

	2016	2015
	£	£
Amount due (to)/from related party at the balance sheet date	<u>(20,200)</u>	<u>56,580</u>

Pöppelmann Kunststoff-Technik GmbH & Co. KG

A member of the group headed by Pöppelmann Holding GmbH & Co.

During the year, the company was due sales commissions of £36,613 (2015 £40,133) and purchases of £3,025 (2015 £922) from Pöppelmann Kunststoff-Technik GmbH & Co. KG.

	2016	2015
	£	£
Amount due to related party at the balance sheet date	<u>3,095</u>	<u>3,096</u>

9. ULTIMATE CONTROLLING PARTY

No one individual controls the company.

10. ULTIMATE PARENT COMPANY

The company's ultimate parent company is Pöppelmann Auslandsbeteiligungen GmbH a limited company registered in Germany.

Poppelmann Plastics UK Limited
(Registered number: 05210607)

Notes to the Financial Statements - continued
for the year ended 31st December 2016

11. FIRST YEAR ADOPTION

The company has adopted FRS 102 (Section 1A) for the first time in the year ended 31st December 2016.

The effect of transition from the previous financial reporting framework to FRS102 is outlined below:

a) Changes in accounting policies

There were no consequential changes in accounting policies as a result of the transition to FRS102

b) Reconciliation of equity shareholders' funds

There were no adjustments to previously reported equity shareholders' funds at the date of transition to FRS102.

c) Reconciliation of comparative period profit or loss

There were no adjustments to previously reported profit or loss.