

Registered Number 05210321

S & D CAR SALES LIMITED

Abbreviated Accounts

31 August 2011

S & D CAR SALES LIMITED

Registered Number 05210321

Balance Sheet as at 31 August 2011

	Notes	2011	2010
		£	£
Fixed assets			
Tangible	2	10,638	14,184
Total fixed assets		10,638	14,184
Current assets			
Stocks		181,466	190,423
Debtors		3,000	5,000
Cash at bank and in hand		91,177	71,452
Total current assets		275,643	266,875
Creditors: amounts falling due within one year		(107,831)	(99,861)
Net current assets		167,812	167,014
Total assets less current liabilities		178,450	181,198
Total net Assets (liabilities)		178,450	181,198
Capital and reserves			
Called up share capital		103	103
Profit and loss account		178,347	181,095
Shareholders funds		178,450	181,198

- a. For the year ending 31 August 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 07 December 2011

And signed on their behalf by:

Siobhan Riley, Director

Dale Johnson, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 August 2011

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Turnover

Turnover represents the total invoice value, excluding Value Added Tax, of sales made during the year.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	25.00% Reducing Balance
Fixtures and Fittings	25.00% Reducing Balance
Motor Vehicles	25.00% Reducing Balance

2 Tangible fixed assets

Cost	£
At 31 August 2010	29,057
additions	
disposals	
revaluations	
transfers	
At 31 August 2011	<u>29,057</u>
Depreciation	
At 31 August 2010	14,873
Charge for year	3,546
on disposals	
At 31 August 2011	<u>18,419</u>
Net Book Value	
At 31 August 2010	14,184
At 31 August 2011	<u>10,638</u>

3 Transactions with directors

The Company rented property from the Directors D Johnson and S Riley during the year. The total paid during the year was £12,300 (2010 - £22,000)