Registration number 5210321

S & D CAR SALES LIMITED

Abbreviated accounts

for the year ended 31st August 2007



S & D CAR SALES LIMITED

Abbreviated balance sheet
as at 31 August 2007

	Notes	2007 £	2007 £	2006 £	2006 £
Fixed assets					
Tangible assets	**2**		21,053		13,546
Current assets					
Stocks		285,405		231,742	
Debtors		21,778		24,538	
Cash at bank and in hand		37,351		51,259	
		344,534		307,539	
Creditors: amounts falling due within one year		(127,292)		(156,113)	
Net current assets			217,242		151,426
Net assets			238,295		164,972
Capital and reserves					
Called up share capital	**3**		100		100
Profit and loss account			238,195		164,872
Shareholders' funds			238,295		164,972

The director's statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 4 form an integral part of these financial statements.

Abbreviated balance sheet (continued)

Director's statements required by Section 249B(4)
for the year ended 31 August 2007

In approving these abbreviated accounts as director of the company I hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 August 2007 and

(c) that I acknowledge my responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies .

The abbreviated accounts were approved by the Board on 29 November 2008 and signed on its behalf by

DALE JOHNSON
Director

The notes on pages 3 to 4 form an integral part of these financial statements.

Notes to the abbreviated financial statements for the year ended 31 August 2007

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Leasehold properties	-	Straight line over the life of the lease
Plant and machinery	-	25% Reducing Balance
Fixtures, fittings and equipment	-	25% Reducing Balance
Motor vehicles	-	25% Reducing Balance

1.4. Stock

Stock is valued at the lower of cost and net realisable value.

1.5. Deferred taxation

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes except to the extent that the director considers that a liability to taxation is unlikely to materialise.

2. Fixed assets

	Tangible fixed assets £
Cost	
At 1 September 2006	17,526
Additions	9,688
At 31 August 2007	27,214
Depreciation	
At 1 September 2006	3,980
Charge for year	2,181
At 31 August 2007	6,161
Net book values	
At 31 August 2007	21,053
At 31 August 2006	13,546

Notes to the abbreviated financial statements
for the year ended 31 August 2007

..... continued

3. Share capital	2007 £	2006 £
Authorised		
1,000 Ordinary shares of £1 each	1,000	1,000
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100