Registered Number 05206821

FAUST HOLDINGS LIMITED

Abbreviated Accounts

31 December 2012

FAUST HOLDINGS LIMITED **Registered Number 05206821**

Abbreviated Balance Sheet as at 31 December 2012

	Notes	*2012*	*2011*
		£	£
Fixed assets			
Investments	2	692,726	1,283,113
		692,726	1,283,113
Current assets			
Cash at bank and in hand		-	12,321
		-	12,321
Prepayments and accrued income		183,856	134,928
Creditors: amounts falling due within one year	3	(503,401)	(865,486)
Net current assets (liabilities)		(319,545)	(718,237)
Total assets less current liabilities		373,181	564,876
Creditors: amounts falling due after more than one year	3	(371,102)	(562,914)
Total net assets (liabilities)		2,079	1,962
Capital and reserves			
Called up share capital	4	200	200
Profit and loss account		1,879	1,762
Shareholders' funds		2,079	1,962

- For the year ending 31 December 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 5 September 2013

And signed on their behalf by:
Archie Fyfe, Director

Notes to the Abbreviated Accounts for the period ended 31 December 2012

1 Accounting Policies

Basis of measurement and preparation of accounts
The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy
The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of VAT

Tangible assets depreciation policy
All fixed assets are initially recorded at cost.

Intangible assets amortisation policy
Except as stated below, fixed asset investments are shown at cost less provision for impairment.

In the balance sheet, for foreign equity investments financed by foreign borrowings the investment is regarded as a currency investment and the carrying amount is re-translated at the closing rate each year for inclusion in the financial statements

2 Fixed assets Investments

Fixed asset investments are shown at cost less provision for impairment. In the balance sheet , for foreign equity investments financed by foreign borrowings the investment is regarded as currency investment and the carrying amount is re-translated at the closing rate each year for inclusion in the financial statements.

3 Creditors

	2012	*2011*
	£	£
Secured Debts	692,726	1,283,113

4 Called Up Share Capital

Allotted, called up and fully paid:

	2012	*2011*
	£	£
200 Ordinary shares of £1 each	200	200

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