

Abbreviated Unaudited Accounts for the Year Ended 31 August 2012

for

Viking Visionary Films Limited

Viking Visionary Films Limited (Registered number: 05204708)

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for the Year Ended 31 August 2012**

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Viking Visionary Films Limited

Company Information for the Year Ended 31 August 2012

DIRECTOR:	Ms A Piel Linna
SECRETARY:	M T Riley
REGISTERED OFFICE:	1 Peck's Yard Hanbury Street London E1 6QS
REGISTERED NUMBER:	05204708 (England and Wales)
ACCOUNTANTS:	Anderson & Pennington LLP Chartered Certified Accountants 44a Floral Street London WC2E 9DA

Viking Visionary Films Limited (Registered number: 05204708)

Abbreviated Balance Sheet

31 August 2012

	Notes	2012 £	£	2011 £	£
FIXED ASSETS					
Tangible assets	2		6,045		4,056
CURRENT ASSETS					
Stocks		2		2	
Debtors		201		101	
Cash at bank		160		5,340	
		<u>363</u>		<u>5,443</u>	
CREDITORS					
Amounts falling due within one year		<u>58,497</u>		<u>56,107</u>	
NET CURRENT LIABILITIES			(58,134)		(50,664)
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(52,089)</u>		<u>(46,608)</u>
CAPITAL AND RESERVES					
Called up share capital	3		101		101
Profit and loss account			<u>(52,190)</u>		<u>(46,709)</u>
SHAREHOLDERS' FUNDS			<u>(52,089)</u>		<u>(46,608)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2012 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 26 June 2013 and were signed by:

Ms A Piel Linna - Director

Viking Visionary Films Limited (Registered number: 05204708)

Notes to the Abbreviated Accounts for the Year Ended 31 August 2012

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 20% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Film costs

The costs of developing and producing film assets have been written off in the profit and loss account as future revenue derived from the assets cannot be ascertained with sufficient certainty to match income with the relevant costs.

Going concern

The accounts are prepared on a going concern basis which is considered appropriate as the director continues to lend funds to support the operations of the company.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 September 2011	5,800
Additions	<u>3,500</u>
At 31 August 2012	<u>9,300</u>
DEPRECIATION	
At 1 September 2011	1,744
Charge for year	<u>1,511</u>
At 31 August 2012	<u>3,255</u>
NET BOOK VALUE	
At 31 August 2012	<u>6,045</u>
At 31 August 2011	<u>4,056</u>

Viking Visionary Films Limited (Registered number: 05204708)

Notes to the Abbreviated Accounts - continued for the Year Ended 31 August 2012

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2012 £	2011 £
101	Ordinary	£1	<u>101</u>	<u>101</u>

4. TRANSACTIONS WITH DIRECTOR

The following loan to directors subsisted during the years ended 31 August 2012 and 31 August 2011:

	2012 £	2011 £
Ms A Piel Linna		
Balance outstanding at start of year	(55,867)	(53,940)
Amounts advanced	5,297	-
Amounts repaid	(7,447)	(1,927)
Balance outstanding at end of year	<u>(58,017)</u>	<u>(55,867)</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.