

Registered Number 05204708

VIKING VISIONARY FILMS LIMITED

Abbreviated Accounts

31 August 2011

Balance Sheet as at 31 August 2011

	Notes	2011	2010
		£	£
Fixed assets			
Tangible	2	4,056	2,922
Total fixed assets		4,056	2,922
Current assets			
Stocks	2	2	
Debtors	101	101	
Cash at bank and in hand	5,340	3,059	
Total current assets		5,443	3,162
Creditors: amounts falling due within one year		(56,107)	(54,475)
Net current assets		(50,664)	(51,313)
Total assets less current liabilities		<u>(46,608)</u>	<u>(48,391)</u>
Total net Assets (liabilities)		(46,608)	(48,391)
Capital and reserves			
Called up share capital		101	101
Profit and loss account		(46,709)	(48,492)
Shareholders funds		<u>(46,608)</u>	<u>(48,391)</u>

- a. For the year ending 31 August 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 31 May 2012

And signed on their behalf by:

A. Piel Linna, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 August 2011

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Basis of preparation The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). **Turnover** Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers. **Depreciation** Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives. Plant and machinery 20% reducing balance **Film costs** The costs of developing and producing film assets have been written off in the profit and loss account as future revenue derived from the assets cannot be ascertained with sufficient certainty to match income with the relevant costs. **Foreign currencies** Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account. **Going concern** The accounts are prepared on a going concern basis which is considered appropriate as the director continues to lend funds to support the operations of the company.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery 20.00% Reducing Balance

2 Tangible fixed assets

Cost	£
At 31 August 2010	3,652
additions	2,148
disposals	
revaluations	
transfers	
At 31 August 2011	<u>5,800</u>
Depreciation	
At 31 August 2010	730
Charge for year	1,014
on disposals	
At 31 August 2011	<u>1,744</u>
Net Book Value	
At 31 August 2010	2,922
At 31 August 2011	<u>4,056</u>