

Viking Visionary Films Limited

Registration Number 5204708

Director's Report and Accounts

For the period from 12th August 2004 to 31st August 2005

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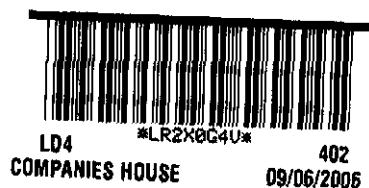
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Directors:

A. Pihel (Estonian)

Registered Office:

1 Peck's Yard, Hanbury Street, London E1 6QR



Viking Visionary Films Limited

Director's Report for the period from 12th August 2004 to 31st August 2005

The director presents her report and the accounts for the above period.

Principal activity

The principal activity of the company is the development, production and sale of film rights.

Directors

The director of the company throughout the period was A. Pihel.

A. Pihel had an interest in 100 shares in the company throughout the period.

The accounts have been prepared in accordance with the Financial Reporting Standard for Smaller Entities.

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies.

On behalf of the board



..... (A. Pihel)

Director

8 JUNE 2006

.....
Date

Viking Visionary Films Limited

Profit and loss account for the period from 12th August 2004 to 31st August 2005

	Note	Period from 12.8.04 to 31.8.05 £
Turnover		-
Cost of sales		(16,563)
Gross (loss)		(16,563)
Administrative expenses		(411)
Operating (Loss)		(16,974)
Other operating income		10,035
Interest receivable		31
(Loss) carried forward in the profit and loss account		(6,908)

The notes on page 5 form part of these accounts

Viking Visionary Films Limited

Balance Sheet as at 31st August 2005

	Note	31.8.2005	£
Current assets			
Stocks		2	
Debtors	2	101	
Cash at bank		<u>1,518</u>	
		1,621	
Creditors			
Amounts falling due within one year	3	<u>8,428</u>	
Net current assets			<u>(6,807)</u>
Total assets less current liabilities			<u>(6,807)</u>
Capital and reserves			
Called up share capital	4		101
Profit and loss account			<u>(6,908)</u>
			<u>(6,807)</u>

The directors have taken advantage of the exemption conferred by section 249A(1) not to have these accounts audited and confirm that no notice has been deposited under section 249B of the Companies Act 1985.

The directors acknowledge their responsibilities for ensuring that:

- I. The company keeps accounting records which comply with section 221 of the Companies Act 1985, and
- II. The accounts give a true and fair view of the state of affairs of the company as at 31st August 2005 and of its profit or loss for the period then ended in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to accounts, so far as applicable to the company.

The directors have taken advantage, in the preparation of these accounts, of the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The accounts are prepared in accordance with the Financial Reporting Standards for Smaller Entities.

Approved by  (A. Pihel)

8 JUNE 2006 (Date)

The notes on page 5 form part of these accounts.

Viking Visionary Films Limited

Notes to the accounts for the period from 12th August 2004 to 31st August 2005

1. Accounting convention and accounting policies

The accounts have been prepared under the historical cost convention and in accordance with applicable accounting standards where these are considered material, using the following principal accounting policies:

Film costs: the costs of developing and producing film assets are included as stocks at cost and written off to match them with associated income in the profit and loss account. Where no income is due from a specific film asset the relevant cost is written off in the profit and loss account.

Other operating income: represents grants and donations received.

Administrative costs: general administrative expenses are written off in the profit and loss account as they are incurred.

2. Debtors

Amounts falling due within one year:

Other debtors

31.8.05

£

101

£ 101

3. Creditors

Amounts falling due within one year:

Amount due to A. Pihel

Other creditors

31.8.05

£

8,017

411

£ 8,428

4. Called up share capital

As at 31st August 2005

Authorised

Allotted
called-up, fully paid

Shares of £1 each

£100,000

£ 101

5. Related parties

The company is controlled by the director.