

Registration number 5204621

MEGARO PROPERTIES LTD

Abbreviated accounts

for the year ended 31 March 2012



MEGARO PROPERTIES LTD

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MEGARO PROPERTIES LTD

**Accountants' report on the unaudited financial statements to the director of
MEGARO PROPERTIES LTD**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2012 set out on pages 2 to 4 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.



**Eleftheriou & Co
Accountants
133 Chase Side
London
N14 5HD**

Date: 7 December 2012

MEGARO PROPERTIES LTD

Abbreviated balance sheet as at 31 March 2012

		2012		2011	
	Notes	£	£	£	£
Current assets					
Debtors		270,700		50,762	
Cash at bank and in hand		404,510		733,862	
		<u>675,210</u>		<u>784,624</u>	
Creditors: amounts falling due within one year		<u>(4,858)</u>		<u>(130,942)</u>	
Net current assets			<u>670,352</u>		<u>653,682</u>
Total assets less current liabilities			<u>670,352</u>		<u>653,682</u>
Net assets			<u>670,352</u>		<u>653,682</u>
Capital and reserves					
Called up share capital	2		1,000		1,000
Profit and loss account			<u>669,352</u>		<u>652,682</u>
Shareholders' funds			<u>670,352</u>		<u>653,682</u>

The director's statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on page 4 form an integral part of these financial statements.

MEGARO PROPERTIES LTD

Abbreviated balance sheet (continued)

**Director's statements required by Sections 475(2) and (3)
for the year ended 31 March 2012**

In approving these abbreviated accounts as director of the company I hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 March 2012 , and
- (c) that I acknowledge my responsibilities for
 - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies ,

The abbreviated accounts were approved by the Board on 7 December 2012 and signed on its behalf by



Antonio Megaro
Director

Registration number 5204621

The notes on page 4 form an integral part of these financial statements.

MEGARO PROPERTIES LTD

Notes to the abbreviated financial statements for the year ended 31 March 2012

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

2.	Share capital	2012 £	2011 £
	Authorised		
	1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
	Allotted, called up and fully paid		
	1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
	Equity Shares		
	1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
3.	Transactions with director		
	Antonio Megaro	<u>219,938</u>	<u>-</u>

It has been resolved by the director that the balance on the director's current account will be repaid in full before 31st December 2012