

COMPANY REGISTRATION NUMBER 5201607

APPLIED MICROS LIMITED

ABBREVIATED FINANCIAL STATEMENTS

31 AUGUST 2016

APPLIED MICROS LIMITED
CHARTERED CERTIFIED ACCOUNTANTS' REPORT TO THE
DIRECTOR OF APPLIED MICROS LIMITED
YEAR ENDED 31 AUGUST 2016

You consider that the Company is exempt from an audit for the year ended 31 August 2016. You have acknowledged, on the Balance sheet, your responsibilities for ensuring that the Company keeps accounting records which comply with section 386 of the Companies Act 2006, and for preparing financial statements which give a true and fair view of the state of affairs of the Company and of its profit for the financial year.

In accordance with your instructions, we have prepared the financial statements on pages 2 to 4 from the accounting records of the Company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these financial statements.

BULLOCKWOODBURN LTD Chartered Certified Accountants
Norfolk House Hardwick Square North Buxton, Derbyshire SK17 6PU
30 September 2016

APPLIED MICROS LIMITED
ABBREVIATED BALANCE SHEET
31 August 2016

	2016	2015		
Note	£	£	£	£
FIXED ASSETS	2			
Tangible assets		336		448
CURRENT ASSETS				
Stocks	574		-	
Debtors	11,526		-	
Cash at bank and in hand	35,377		21,620	
	47,477		21,620	
CREDITORS: Amounts falling due within one year	24,680		16,521	
NET CURRENT ASSETS		22,797		5,099
TOTAL ASSETS LESS CURRENT LIABILITIES		23,133		5,547
CAPITAL AND RESERVES				
Called up equity share capital	4		1	1
Profit and loss account		23,132		5,546
SHAREHOLDERS' FUNDS		23,133		5,547

For the year ended 31 August 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved and signed by the director and authorised for issue on 22 September 2016 .

Mr M P Holmes

Company Registration Number: 5201607

APPLIED MICROS LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 AUGUST 2016

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

The turnover shown in the profit and loss account represents the value of goods sold and work done in the year, net of Value Added Tax. In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery-25% Reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Pension costs

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. FIXED ASSETS

Tangible Assets

£

COST

At 1 September 2015 and 31 August 2016 2,047

DEPRECIATION

At 1 September 2015 1,599

Charge for year 112

At 31 August 2016 1,711

NET BOOK VALUE

At 31 August 2016 336

At 31 August 2015 448

3. TRANSACTIONS WITH THE DIRECTOR

Mr Holmes received dividends from the company of £22,000 during the year.

4. SHARE CAPITAL

Allotted, called up and fully paid:

	2016		2015			
	No.	£	No.	£		
Ordinary shares of £ 1 each		1	1	1	1	

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.