

APPLIED MICROS LIMITED
ABBREVIATED FINANCIAL STATEMENTS
31 AUGUST 2011



BULLOCKWOODBURN LTD

Chartered Certified Accountants
Norfolk House
Hardwick Square North
Buxton, Derbyshire
SK17 6PU

APPLIED MICROS LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 AUGUST 2011

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APPLIED MICROS LIMITED

**REPORT TO THE DIRECTOR ON THE PREPARATION OF THE
UNAUDITED STATUTORY FINANCIAL STATEMENTS OF APPLIED
MICROS LIMITED**

YEAR ENDED 31 AUGUST 2011

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of Applied Micros Limited for the year ended 31 August 2011 as set out on pages 2 to 5 from the company's accounting records and from information and explanations you have given us

As a practising member firm of The Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at [http //rulebook accaglobal com](http://rulebook.accaglobal.com)

Our work has been undertaken in accordance with the requirements of Association of Chartered Certified Accountants as detailed at [www accaglobal com/factsheet163](http://www.accaglobal.com/factsheet163)

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24 October 2011

APPLIED MICROS LIMITED
ABBREVIATED BALANCE SHEET

31 AUGUST 2011

	Note	2011	2010
	2	£	£
FIXED ASSETS			
Tangible assets		474	465
CURRENT ASSETS			
Debtors		-	49
Cash at bank and in hand		46,039	28,816
		<u>46,039</u>	<u>28,865</u>
CREDITORS: Amounts falling due within one year		<u>16,689</u>	<u>7,668</u>
NET CURRENT ASSETS		<u>29,350</u>	<u>21,197</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		29,824	21,662
PROVISIONS FOR LIABILITIES		100	98
		<u>29,724</u>	<u>21,564</u>
CAPITAL AND RESERVES			
Called-up equity share capital	4	1	1
Profit and loss account		<u>29,723</u>	<u>21,563</u>
SHAREHOLDERS' FUNDS		<u>29,724</u>	<u>21,564</u>

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The director acknowledges his responsibility for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

The Balance sheet continues on the following page
The notes on pages 4 to 5 form part of these abbreviated accounts

APPLIED MICROS LIMITED
ABBREVIATED BALANCE SHEET *(continued)*

31 AUGUST 2011

These abbreviated accounts were approved and signed by the director and authorised for issue on

14/08/2011
M. P. Holmes

MR M P HOLMES

Company Registration Number 5201607

APPLIED MICROS LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 AUGUST 2011

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents the value of goods sold and work done in the year, net of Value Added Tax

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Plant & Machinery - 25% Reducing balance

Pension costs

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold.

Deferred tax assets are recognised only to the extent that the director considers that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

APPLIED MICROS LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 AUGUST 2011

1. ACCOUNTING POLICIES *(continued)*

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 September 2010	1,132
Additions	<u>167</u>
At 31 August 2011	<u>1,299</u>
DEPRECIATION	
At 1 September 2010	667
Charge for year	<u>158</u>
At 31 August 2011	<u>825</u>
NET BOOK VALUE	
At 31 August 2011	<u>474</u>
At 31 August 2010	<u>465</u>

3. TRANSACTIONS WITH THE DIRECTOR

Mr Holmes received dividends from the company of £33,500 during the year

4. SHARE CAPITAL

Allotted, called up and fully paid:

	2011		2010	
	No	£	No	£
1 Ordinary shares of £1 each	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>