

COMPANY REGISTRATION NUMBER 5201607

APPLIED MICROS LIMITED
ABBREVIATED FINANCIAL STATEMENTS
31 AUGUST 2006

BULLOCKWOODBURN
Chartered Certified Accountants
Norfolk House,
Hardwick Square North,
Buxton, Derbyshire



APPLIED MICROS LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 AUGUST 2006

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APPLIED MICROS LIMITED

**ACCOUNTANTS' REPORT TO THE DIRECTOR OF APPLIED MICROS
LIMITED**

YEAR ENDED 31 AUGUST 2006

As described on the balance sheet, the director of the company is responsible for the preparation of the abbreviated accounts for the year ended 31 August 2006, set out on pages 2 to 4 .

You consider that the company is exempt from an audit under the Companies Act 1985.

In accordance with your instructions we have compiled these unaudited abbreviated accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Norfolk House,
Hardwick Square North,
Buxton, Derbyshire

.....19.....October 2006

BullockWoodburn
Chartered Certified Accountants



APPLIED MICROS LIMITED
ABBREVIATED BALANCE SHEET

31 AUGUST 2006

	Note	2006 £	£	2005 £	£
CURRENT ASSETS					
Debtors		13,022		5,423	
Cash at bank and in hand		13,968		2,195	
		<u>26,990</u>		<u>7,618</u>	
CREDITORS: Amounts falling due within one year		<u>14,991</u>		<u>5,994</u>	
NET CURRENT ASSETS			<u>11,999</u>		<u>1,624</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>11,999</u>		<u>1,624</u>
CAPITAL AND RESERVES					
Called-up equity share capital	2		1		1
Profit and loss account			<u>11,998</u>		<u>1,623</u>
SHAREHOLDERS' FUNDS			<u>11,999</u>		<u>1,624</u>

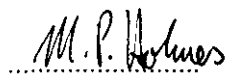
The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges his responsibility for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved and signed by the director on11/10/06


 MR. M. HOLMES

APPLIED MICROS LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 AUGUST 2006

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

Changes in accounting policies

In preparing the financial statements for the current year, the company has adopted the following Financial Reporting Standards:

-Financial Reporting Standard for Smaller Entities (effective January 2005).

The adoption of FRSSE (effective January 2005) has resulted in a change in accounting policies in respect of dividends, proposed dividends and bad debts. If the company pays dividends to equity investors the distribution will be debited directly to equity, net of any related income tax. In the past the dividend distribution was debited to the profit and loss account. If the company declares dividends to the holders of equity instruments after the balance sheet date, the company does not recognise those dividends as a liability at the balance sheet date. The aggregate amount of equity dividends proposed before approval of the financial statements, which have not been shown as liabilities at the balance sheet date, are disclosed in the notes to the financial statements. Previously, proposed dividends were recorded as liabilities at the balance sheet date. Bad debts are only to be provided for in the year end accounts, if at the balance sheet date there was evidence that the debt was not recoverable. The amount of any bad debt evidenced after the year-end will be disclosed in the notes to the accounts. Previously a debt was provided for if evidence of its irrecoverability was available between the balance sheet date and the date the accounts were signed.

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Fixed assets

All fixed assets are initially recorded at cost.

APPLIED MICROS LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 AUGUST 2006

1. ACCOUNTING POLICIES *(continued)*

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. SHARE CAPITAL

Authorised share capital:

	2006	2005
	£	£
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

Allotted, called up and fully paid:

	2006		2005
	No	£	No
Ordinary shares of £1 each	<u>1</u>	<u>1</u>	<u>1</u>