

Registration number 05199821

Lithographic Processor Services Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 March 2011

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COMPANIES HOUSE

Jeremy Clark Accountants Ltd T/A AIMS
The Moat House
Sallow Lane, Wacton
Norwich
NR15 2UL

Lithographic Processor Services Limited
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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 5) have been prepared

**Chartered Accountants' Report to the Board of Directors on the Preparation of the
Unaudited Statutory Accounts of
Lithographic Processor Services Limited
for the Year Ended 31 March 2011**

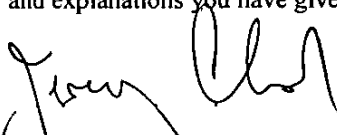
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Lithographic Processor Services Limited for the year ended 31 March 2011 set out on pages from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook

This report is made solely to the Board of Directors of Lithographic Processor Services Limited, as a body, in accordance with the terms of our engagement letter dated 9 July 2007. Our work has been undertaken solely to prepare for your approval the accounts of Lithographic Processor Services Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Lithographic Processor Services Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Lithographic Processor Services Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Lithographic Processor Services Limited. You consider that Lithographic Processor Services Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Lithographic Processor Services Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.



Jeremy Clark Accountants Ltd T/A AIMS
The Moat House
Sallow Lane, Wacton
Norwich
NR15 2UL

30 September 2011

Lithographic Processor Services Limited
(Registration number: 05199821)
Abbreviated Balance Sheet at 31 March 2011

	Note	2011 £	2010 £
Fixed assets			
Tangible fixed assets		431	598
Current assets			
Stocks		5,000	5,000
Debtors		15,744	17,664
Cash at bank and in hand		1,703	203
		22,447	22,867
Creditors Amounts falling due within one year		(22,710)	(23,407)
Net current liabilities		(263)	(540)
Net assets		168	58
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		166	56
Shareholders' funds		168	58

For the year ending 31 March 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008)

Approved by the Board on 30 September 2011 and signed on its behalf by



Mr G Hinton
Director

The notes on pages 3 to 5 form an integral part of these financial statements
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Lithographic Processor Services Limited
Notes to the Abbreviated Accounts for the Year Ended 31 March 2011

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows

Asset class	Depreciation method and rate
Plant and machinery	25% straight line basis
Motor vehicles	25% straight line basis
Office equipment	25% straight line basis

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks
Net realisable value is based on selling price less anticipated costs to completion and selling costs

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

Lithographic Processor Services Limited

Notes to the Abbreviated Accounts for the Year Ended 31 March 2011

..... continued

2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 April 2010	34,267	34,267
Additions	<u>340</u>	<u>340</u>
At 31 March 2011	<u>34,607</u>	<u>34,607</u>
Depreciation		
At 1 April 2010	33,669	33,669
Charge for the year	<u>507</u>	<u>507</u>
At 31 March 2011	<u>34,176</u>	<u>34,176</u>
Net book value		
At 31 March 2011	<u>431</u>	<u>431</u>
At 31 March 2010	<u>598</u>	<u>598</u>

Lithographic Processor Services Limited

Notes to the Abbreviated Accounts for the Year Ended 31 March 2011

..... *continued*

3 Share capital

Allotted, called up and fully paid shares

	2011		2010	
	No.	£	No.	£
Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>

4 Related party transactions

Directors' advances and credits

	2011 Advance/ Credit £	2011 Repaid £	2010 Advance/ Credit £	2010 Repaid £
Mr G Hinton				
Directors loan account - interest free	<u>829</u>	<u>-</u>	<u>3,241</u>	<u>3,241</u>
Mr A Macrow				
Directors loan account - interest free	<u>829</u>	<u>-</u>	<u>3,241</u>	<u>3,241</u>