

REGISTERED NUMBER: 5199607 (England and Wales)

Abbreviated Accounts

for the year ended

31 October 2011

for

The Racking Installation Company Limited



The Racking Installation Company Limited (Registered number 5199607)

Contents of the Abbreviated Accounts
for the year ended 31 October 2011

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

The Racking Installation Company Limited

Company Information
for the year ended 31 October 2011

DIRECTOR: S Tsang

SECRETARY: Mrs H K Tsang

REGISTERED OFFICE: Church Court
Stourbridge Road
Halesowen
West Midlands
B63 3TT

REGISTERED NUMBER: 5199607 (England and Wales)

ACCOUNTANTS: Nicklin LLP
Church Court
Stourbridge Road
Halesowen
West Midlands
B63 3TT

The Racking Installation Company Limited (Registered number 5199607)

Abbreviated Balance Sheet
31 October 2011

	Notes	2011 £	£	2010 £	£
FIXED ASSETS					
Tangible assets	2		31,998		13,728
CURRENT ASSETS					
Debtors		52,541		49,836	
Cash at bank		<u>30,047</u>		<u>13,672</u>	
		82,588		63,508	
CREDITORS					
Amounts falling due within one year	3	<u>60,633</u>		<u>47,352</u>	
NET CURRENT ASSETS			21,955		16,156
TOTAL ASSETS LESS CURRENT LIABILITIES			53,953		29,884
CREDITORS					
Amounts falling due after more than one year	3		(9,188)		(9,788)
PROVISIONS FOR LIABILITIES			(6,500)		(2,459)
NET ASSETS			<u>38,265</u>		<u>17,637</u>
CAPITAL AND RESERVES					
Called up share capital	4		1,000		1,000
Profit and loss account			<u>37,265</u>		<u>16,637</u>
SHAREHOLDERS' FUNDS			<u>38,265</u>		<u>17,637</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2011

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2011 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on

25/5/12

and were signed by


S Tsang Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the year ended 31 October 2011

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter

Plant and machinery etc - 25% on reducing balance and 15% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 November 2010	35,109
Additions	22,773
Disposals	(11,250)
At 31 October 2011	46,632
DEPRECIATION	
At 1 November 2010	21,381
Charge for year	4,503
Eliminated on disposal	(11,250)
At 31 October 2011	14,634
NET BOOK VALUE	
At 31 October 2011	31,998
At 31 October 2010	13,728

3 CREDITORS

Creditors include an amount of £4,062 (2010 - £7,894) for which security has been given

4 CALLED UP SHARE CAPITAL

Allotted, Number	issued and fully paid Class	Nominal value	2011 £	2010 £
1,000	Ordinary	£1	1,000	1,000