

Registered Number 05196607

FENDERCOVERS WORLDWIDE LTD

Abbreviated Accounts

31 August 2016

Abbreviated Balance Sheet as at 31 August 2016

	<i>Notes</i>	<i>2016</i>	<i>2015</i>
		£	£
Called up share capital not paid		-	-
Fixed assets			
Intangible assets	2	2,023	2,428
Tangible assets	3	193,201	14,617
		<u>195,224</u>	<u>17,045</u>
Current assets			
Stocks		24,987	51,791
Debtors		151,357	140,604
Investments		-	-
Cash at bank and in hand		45,587	136,762
		<u>221,931</u>	<u>329,157</u>
Creditors: amounts falling due within one year		(122,828)	(99,214)
Net current assets (liabilities)		<u>99,103</u>	<u>229,943</u>
Total assets less current liabilities		<u>294,327</u>	<u>246,988</u>
Creditors: amounts falling due after more than one year		(117,973)	(122,682)
Provisions for liabilities		(24,891)	(1,291)
Total net assets (liabilities)		<u>151,463</u>	<u>123,015</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		151,363	122,915
Shareholders' funds		<u>151,463</u>	<u>123,015</u>

- For the year ending 31 August 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 30 May 2017

And signed on their behalf by:

Mrs Lisa Chown, Director

Notes to the Abbreviated Accounts for the period ended 31 August 2016

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents amounts receivable for goods and services net of VAT and trade discounts. Overseas turnover amounted to 47.3% (2015 42.3%) of the total turnover for the year.

Tangible assets depreciation policy

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to

write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Leasehold

Plant and machinery 10% straight line basis

Fixtures, fittings & equip 15% reducing balance basis

Motor vehicles 25% reducing balance basis

Intangible assets amortisation policy

website 33% straight line basis

2 Intangible fixed assets

	£
Cost	
At 1 September 2015	6,648
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 August 2016	6,648
Amortisation	
At 1 September 2015	4,220
Charge for the year	405
On disposals	-
At 31 August 2016	4,625
Net book values	
At 31 August 2016	2,023
At 31 August 2015	2,428

3 Tangible fixed assets

£

Cost

At 1 September 2015	74,990
Additions	203,209
Disposals	0
Revaluations	0
Transfers	0
At 31 August 2016	<u>278,199</u>

Depreciation

At 1 September 2015	60,373
Charge for the year	24,625
On disposals	0
At 31 August 2016	<u>84,998</u>

Net book values

At 31 August 2016	<u>193,201</u>
At 31 August 2015	<u>14,617</u>

4 Transactions with directors

Name of director receiving advance or credit:	Mr and Mrs Chown
Description of the transaction:	Advances
Balance at 1 September 2015:	£ 96,577
Advances or credits made:	£ 48,662
Advances or credits repaid:	<u>£ 96,577</u>
Balance at 31 August 2016:	<u>£ 48,662</u>

As at the year end the directors owed the company £48,662 This balance is interest free and repayable on demand. On 30th May 2017 dividends of £50,000 were declared by the directors repaying the loan account in full.

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