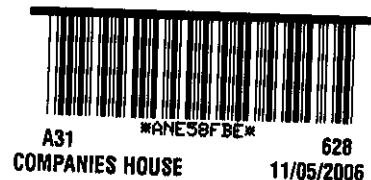


FENDERCOVERS WORLDWIDE LIMITED
ABBREVIATED ACCOUNTS
31 AUGUST 2005



FREESTONE & CO
Chartered Accountants
One The Centre
High Street
Gillingham
Dorset

FENDERCOVERS WORLDWIDE LIMITED

ABBREVIATED BALANCE SHEET

31 AUGUST 2005

	Note	£	31 Aug 05 £
FIXED ASSETS	2		
Tangible assets			33,798
CURRENT ASSETS			
Stocks		16,708	
Debtors		3,726	
Cash at bank and in hand		1,834	
		<u>22,268</u>	
CREDITORS: Amounts falling due within one year		<u>20,355</u>	
NET CURRENT ASSETS			<u>1,913</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			35,711
CREDITORS: Amounts falling due after more than one year			<u>49,563</u>
			<u>(13,852)</u>
CAPITAL AND RESERVES			
Called-up equity share capital	3		100
Profit and loss account			<u>(13,952)</u>
DEFICIENCY			<u>(13,852)</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the period by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved by the directors on 8 MAY 2006 and are signed on their behalf by:



MR P CHOWN
Director

The notes on pages 2 to 3 form part of these abbreviated accounts.

FENDERCOVERS WORLDWIDE LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
PERIOD FROM 3 AUGUST 2004 TO 31 AUGUST 2005

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the period, exclusive of Value Added Tax.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery	- 10% straight line basis
Fixtures & Fittings	- 15% reducing balance basis

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

2. FIXED ASSETS

	Tangible Assets £
COST	
Additions	<u>37,633</u>
At 31 August 2005	<u>37,633</u>
DEPRECIATION	
Charge for period	<u>3,835</u>
At 31 August 2005	<u>3,835</u>
NET BOOK VALUE	
At 31 August 2005	<u>33,798</u>

FENDERCOVERS WORLDWIDE LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
PERIOD FROM 3 AUGUST 2004 TO 31 AUGUST 2005

3. SHARE CAPITAL

Authorised share capital:

	31 Aug 05
	£
1,000,000 Ordinary shares of £1 each	<u>1,000,000</u>

Allotted, called up and fully paid:

	No	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>