Registrar's

S J McGuckin Limited

Abbreviated accounts

for the period 2 August 2004 to 31 August 2005

Registration number 5195521



S J McGuckin Limited

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S J McGuckin Limited

Abbreviated balance sheet
as at 31 August 2005

	Notes	31/08/05 £	£
Fixed assets			
Tangible assets	2		17,034
Current assets			
Stock and work in progress		45,553	
Debtors		12,300	
		57,853	
Creditors: amounts falling due within one year		(62,525)	
Net current liabilities			(4,672)
Total assets less current liabilities			12,362
Provisions for liabilities and charges			(1,111)
Net assets			11,251
Capital and reserves			
Called up share capital	3		10
Profit and loss account			11,241
Shareholders' funds			11,251

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 4 form an integral part of these financial statements.

Abbreviated balance sheet (continued)

Directors' statements required by Section 249B(4) for the period 2 August 2004 to 31 August 2005

In approving these abbreviated accounts as directors of the company we hereby confirm:

(a) that for the period stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the period 2 August 2004 to 31 August 2005 and

(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the period then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies .

The abbreviated accounts were approved by the Board on 12.12.05 and signed on its behalf by

Mr S J McGuckin
Director

The notes on pages 3 to 4 form an integral part of these financial statements.

Notes to the abbreviated financial statements for the period 2 August 2004 to 31 August 2005

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment	-	20% reducing balance
Motor vehicles	-	20% straight line

1.4. Stock and work in progress

Stock is valued at the lower of cost and net realisable value.

Work in progress is valued at expected recoverable amount.

1.5. Deferred taxation

The charge for taxation takes into account the taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred taxation is measured on a non-discounted basis at the average rates of tax that would apply when the timing differences are expected to reverse, based on tax rates and laws that have been enacted by the balance sheet date.

2. Fixed assets

	Tangible fixed assets £
Cost	
Additions	20,046
At 31 August 2005	20,046
Depreciation	
Charge for period	3,012
At 31 August 2005	3,012
Net book value	
At 31 August 2005	17,034

3. Share capital	31/08/05
	£
Authorised	
1,000 Ordinary shares of £1 each	1,000
Allotted, called up and fully paid	
10 Ordinary shares of £1 each	10