

Abbreviated Unaudited Accounts for the Year Ended 31 August 2016

for

Top Drawer Properties Limited

Contents of the Abbreviated Accounts
for the Year Ended 31 August 2016

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

Top Drawer Properties Limited

Company Information
for the Year Ended 31 August 2016

DIRECTOR: G Phillips

SECRETARY: C Lias

REGISTERED OFFICE: 17 Duckmoor Road
Ashton
Bristol
BS3 2DD

REGISTERED NUMBER: 05194321 (England and Wales)

ACCOUNTANTS: P B Accountancy Ltd
17 Duckmoor Road
Ashton
Bristol
BS3 2DD

Abbreviated Balance Sheet
31 August 2016

	Notes	31.8.16 £	£	31.8.15 £	£
FIXED ASSETS					
Tangible assets	2		35,910		16,477
CURRENT ASSETS					
Debtors		664,260		264,996	
Cash at bank		50,238		49,262	
		714,498		314,258	
CREDITORS					
Amounts falling due within one year		423,798		188,949	
NET CURRENT ASSETS			290,700		125,309
TOTAL ASSETS LESS CURRENT LIABILITIES			326,610		141,786
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			326,510		141,686
SHAREHOLDERS' FUNDS			326,610		141,786

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 16 August 2017 and were signed by:

G Phillips - Director

Notes to the Abbreviated Accounts
for the Year Ended 31 August 2016

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 September 2015	35,591
Additions	<u>28,410</u>
At 31 August 2016	<u>64,001</u>
DEPRECIATION	
At 1 September 2015	19,114
Charge for year	<u>8,977</u>
At 31 August 2016	<u>28,091</u>
NET BOOK VALUE	
At 31 August 2016	<u>35,910</u>
At 31 August 2015	<u>16,477</u>

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.8.16 £	31.8.15 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 August 2016

4. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 31 August 2016 and 31 August 2015:

	31.8.16 £	31.8.15 £
G Phillips		
Balance outstanding at start of year	99,430	-
Amounts advanced	38,565	99,430
Amounts repaid	-	-
Balance outstanding at end of year	<u>137,995</u>	<u>99,430</u>

Interest at 3% has been charged on the overdrawn amount.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.