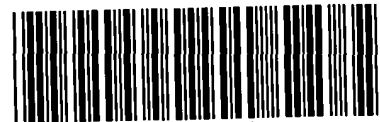


REGISTERED NUMBER: 05192221 (England and Wales)

Allcott-Wells Electrical Limited

Abbreviated Unaudited Accounts for the Year Ended 31 August 2016

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COMPANIES HOUSE

Allcott-Wells Electrical Limited

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for the Year Ended 31 August 2016**

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Allcott-Wells Electrical Limited

**Company Information
for the Year Ended 31 August 2016**

DIRECTOR: Mr P Wells

SECRETARY: Mrs S J Wells

REGISTERED OFFICE: Wilson House
48 Brooklyn Road
Seaford
East Sussex
BN25 2DX

REGISTERED NUMBER: 05192221 (England and Wales)

ACCOUNTANTS: Swindells LLP
Chartered Accountants
Wilson House
48 Brooklyn Road
Seaford
East Sussex
BN25 2DX

Allcott-Wells Electrical Limited (Registered number: 05192221)

**Abbreviated Balance Sheet
31 August 2016**

	Notes	2016 £	2015 £
FIXED ASSETS			
Intangible assets	2	8,000	9,000
Tangible assets	3	7,159	2,399
		<u>15,159</u>	<u>11,399</u>
CURRENT ASSETS			
Stocks		2,200	2,100
Debtors		26,732	32,997
Cash at bank		13,965	2,330
		<u>42,897</u>	<u>37,427</u>
CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		<u>51,006</u>	<u>45,794</u>
NET CURRENT LIABILITIES		<u>(8,109)</u>	<u>(8,367)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		7,050	3,032
PROVISIONS FOR LIABILITIES		<u>1,432</u>	<u>480</u>
NET ASSETS		<u><u>5,618</u></u>	<u><u>2,552</u></u>
CAPITAL AND RESERVES			
Called up share capital	4	2	2
Profit and loss account		5,616	2,550
SHAREHOLDERS' FUNDS		<u><u>5,618</u></u>	<u><u>2,552</u></u>

The notes form part of these abbreviated accounts

Abbreviated Balance Sheet - continued
31 August 2016

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2016.

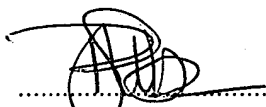
The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 8/2/2017 and were signed by:


.....
Mr P Wells - Director

Allcott-Wells Electrical Limited

Notes to the Abbreviated Accounts for the Year Ended 31 August 2016

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents revenue, net of VAT, from electrical engineering and contracting work. Revenue is recognised when the company obtains, through performance under contract, the right to consideration for those goods and services.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2004, is being amortised evenly over its estimated useful life of twenty years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 20% on reducing balance

Stock and work in progress

Stock and work in progress are valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company contributes to a defined contribution pension scheme. Contributions payable to the pension scheme are charged to the profit and loss account in the period to which they relate.

Allcott-Wells Electrical Limited

**Notes to the Abbreviated Accounts - continued
for the Year Ended 31 August 2016**

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 September 2015 and 31 August 2016	20,000
AMORTISATION	
At 1 September 2015	11,000
Amortisation for year	1,000
At 31 August 2016	12,000
NET BOOK VALUE	
At 31 August 2016	8,000
At 31 August 2015	9,000

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 September 2015	7,197
Additions	6,983
Disposals	(539)
At 31 August 2016	13,641
DEPRECIATION	
At 1 September 2015	4,798
Charge for year	2,139
Eliminated on disposal	(455)
At 31 August 2016	6,482
NET BOOK VALUE	
At 31 August 2016	7,159
At 31 August 2015	2,399

Allcott-Wells Electrical Limited

**Notes to the Abbreviated Accounts - continued
for the Year Ended 31 August 2016**

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
1	Ordinary A	£1	1	1
1	Ordinary B	£1	1	1
			<u>2</u>	<u>2</u>
			<u>2</u>	<u>2</u>

Ordinary A and Ordinary B shares have equal rights including full voting rights and entitlement to capital distribution on a winding up of the company.

5. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The director has given the company's bankers a personal guarantee in respect of the bank overdraft facility.