Registration number 5192221

Allcott-Wells Electrical Limited

Abbreviated accounts

for the period ended 31 August 2005



Allcott-Wells Electrical Limited

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Allcott-Wells Electrical Limited

Abbreviated balance sheet
as at 31 August 2005

	Notes	31/08/05 £	£
Fixed assets			
Intangible assets	2		47,621
Tangible assets	2		20,333
			67,954
Current assets			
Stocks		30,370	
Debtors		29,895	
Cash at bank and in hand		200	
		60,465	
Creditors: amounts falling due within one year	3	(49,982)	
Net current assets			10,483
Total assets less current liabilities			78,437
Creditors: amounts falling due after more than one year			(47,297)
Net assets			31,140
Capital and reserves			
Called up share capital	4		2
Profit and loss account			31,138
			31,140

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 5 form an integral part of these financial statements.

Abbreviated balance sheet (continued)

Directors' statements required by Section 249B(4) for the period ended 31 August 2005

In approving these abbreviated accounts as directors of the company we hereby confirm:

(a) that for the period stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the period ended 31 August 2005 and

(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the period then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The abbreviated accounts were approved by the Board on 25th MAY 2006 and signed on its behalf by

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Peter Wells
Director

The notes on pages 3 to 5 form an integral part of these financial statements.

Notes to the abbreviated financial statements for the period ended 31 August 2005

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the period.

1.3. Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 20 years.

1.4. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Leasehold properties	-	Straight line over the life of the lease
Plant and machinery	-	20% reducing balance
Fixtures, fittings and equipment	-	20% reducing balance
Motor vehicles	-	25% reducing balance

1.5. Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

1.6. Stock and work in progress

Stock and work in progress are valued at the lower of cost and net realisable value.

1.7. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the period.

1.8. Deferred taxation

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes except to the extent that the directors consider that a liability to taxation is unlikely to materialise.

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2. Fixed assets	Intangible assets £	Tangible fixed assets £	Total £
Cost			
Additions	50,127	26,666	76,793
At 31 August 2005	50,127	26,666	76,793
Depreciation and Provision for diminution in value			
Charge for period	2,506	6,333	8,839
At 31 August 2005	2,506	6,333	8,839
Net book value			
At 31 August 2005	47,621	20,333	67,954

3. Creditors: amounts falling due within one year	31/08/05 £
Creditors include the following:	
Secured creditors	3,482

4. Share capital	31/08/05 £
Authorised	
100 Ordinary shares of £1 each	100
Allotted, called up and fully paid	
2 Ordinary shares of £1 each	2

One ordinary subscriber share of £1 was issued upon incorpoartion and during the period a further allotment of one ordinary share of £1 was made to increase the working capital of the company.

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5. Transactions with directors

The following directors had interest free loans during the period. The movements on these loans are as follows:

	Amount owing 31/08/05 £	Maximum in period £
Peter Wells	2,569	2,569