Registered Number 05192016

BTRACK SOLUTIONS LIMITED

Abbreviated Accounts

31 July 2012

BTRACK SOLUTIONS LIMITED **Registered Number 05192016**

Abbreviated Balance Sheet as at 31 July 2012

	Notes	*2012*	*2011*
		£	£
Fixed assets			
Intangible assets	2	50,000	60,000
Tangible assets	3	47,671	24,098
		97,671	84,098
Current assets			
Stocks		220,529	185,456
Debtors		41,270	112,489
Cash at bank and in hand		234,588	25,673
		496,387	323,618
Creditors: amounts falling due within one year		(470,096)	(318,360)
Net current assets (liabilities)		26,291	5,258
Total assets less current liabilities		123,962	89,356
Total net assets (liabilities)		123,962	89,356
Capital and reserves			
Called up share capital	4	2	2
Profit and loss account		123,960	89,354
Shareholders' funds		123,962	89,356

- For the year ending 31 July 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 26 April 2013

And signed on their behalf by:
TWK Lam, Director

Notes to the Abbreviated Accounts for the period ended 31 July 2012

1 Accounting Policies

Basis of measurement and preparation of accounts
The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy
Turnover represents the invoiced amounts of goods and services provided net of value added tax

Tangible assets depreciation policy
Depreciation, calculated on the reducing balance and straight line methods is expecting to write off the cost of the fixed assets within their useful lives. The rates of depreciation used during the year were as follows :

Fixtures and Fittings and Equipment 20% reducing balance
Leasehold Improvements 10% straight line

Intangible assets amortisation policy
Goodwill represents the excess of purchase price over the fair value of the net assets of the unincorporated business to Btrack is amortised by equal instalments over the expected useful economical life of 10 years

Other accounting policies
Leased Assets

Rentals applicable to operating leases where substantially all the benefits and risks of ownership remain with the lessor are charged against profit as incurred

2 Intangible fixed assets

	£
Cost	
At 1 August 2011	100,000
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 July 2012	100,000
Amortisation	
At 1 August 2011	40,000
Charge for the year	10,000
On disposals	-
At 31 July 2012	50,000
Net book values	
At 31 July 2012	50,000
At 31 July 2011	60,000

3 Tangible fixed assets

	£

Cost	
At 1 August 2011	54,120
Additions	39,069
Disposals	-
Revaluations	-
Transfers	-
At 31 July 2012	93,189
Depreciation	
At 1 August 2011	30,022
Charge for the year	15,496
On disposals	-
At 31 July 2012	45,518
Net book values	
At 31 July 2012	47,671
At 31 July 2011	24,098

4 **Called Up Share Capital**

Allotted, called up and fully paid:

	2012	*2011*
	£	£
2 Ordinary shares of £1 each	2	2

Authorised shares - 100

5 **Transactions with directors**

Related Party Transactions

The company is renting its trading premises from Mr T Lam at a rental value of £25,000 per annum. The directors believe that this represents a fair value of the property at this time.

Ultimate Controlling Party

Due to his shareholdings Mr T Lam has ultimate control of the company

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.