

**GODDARD PAYNE CONSULTING LTD
REPORTS AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2016**

Craker Business Solutions LTD

Chartered Accountants

3 Rose Cottages
Lewes Road
Danehill
West Sussex
RH17 7ET

**Goddard Payne Consulting Ltd
Accountant's Report
For The Year Ended 31 August 2016**

Chartered Accountant's report to the director on the preparation of the unaudited statutory accounts of Goddard Payne Consulting Ltd For The Year Ended 31 August 2016

In order to assist you to fulfil your duties under the Companies Act 2006, I have prepared for your approval the accounts of Goddard Payne Consulting Ltd For The Year Ended 31 August 2016 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records and from information and explanations you have given to us.

As a practising member of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the director of Goddard Payne Consulting Ltd, as a body, in accordance with the terms of our engagement letter dated 23 July 2012. Our work has been undertaken solely to prepare for your approval the accounts of Goddard Payne Consulting Ltd and state those matters that we have agreed to state to the director of Goddard Payne Consulting Ltd, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Goddard Payne Consulting Ltd and its director, as a body, for our work or for this report.

It is your duty to ensure that Goddard Payne Consulting Ltd has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit or loss of Goddard Payne Consulting Ltd. You consider that Goddard Payne Consulting Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit of the accounts of Goddard Payne Consulting Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Craker Business Solutions LTD

28 April 2017

Craker Business Solutions LTD
Chartered Accountants

3 Rose Cottages
Lewes Road
Danehill
West Sussex
RH17 7ET

Goddard Payne Consulting Ltd
Balance Sheet
As at 31 August 2016

Registered number: 05191821

	2016	2015
	£	£
Fixed assets	2,944	2,574
Current assets	45,173	27,952
Prepayments and accrued income	7,369	6,794
Creditors: Amounts Falling Due Within One Year	(31,917)	(21,838)
NET CURRENT ASSETS	20,625	12,908
TOTAL ASSETS LESS CURRENT LIABILITIES	23,569	15,482
Creditors: Amounts Falling After More Than One Year	1,691	2,500
Accruals and deferred income	(3,007)	(545)
NET ASSETS	22,253	17,437
CAPITAL AND RESERVES	22,253	17,437

Notes

1. Transactions With and Loans to Directors

Included within Debtors are the following loans to directors:

	As at 1 September 2015	Amounts advanced	Amounts repaid	As at 31 August 2016
	£	£	£	£
Caireen Goddard	9,286	-	9,286	-

The above loan is unsecured, interest free and repayable on demand.

Goddard Payne Consulting Ltd
Balance Sheet (continued)
As at 31 August 2016

2. Transition to FRS105

These are the first financial statements that comply with FRS105. The company transitioned to FRS105 as at 1 September 2014. This has affected the previously reported financial performance of the comparative year as follows:

1 September 2014

Reconciliation of Equity

Capital and Reserves (as previously stated) £7,089

Deferred Tax provision removed £567

FRS105 revised Capital and Reserves £7,656

31 August 2015

Reconciliation of Equity

Capital and Reserves (as previously stated) £14,422

Deferred Tax provision removed £515

Operating Lease £2,500

FRS105 revised Capital and Reserves £17,437

Reconciliation of profit for the year

Profit (as previously stated) £50,283

Deferred Tax reversed (£52)

Operating Lease £2,500

FRS105 revised Profit £52,731

Previous to FRS105 a provision for deferred tax was made. FRS105 does not allow for deferred tax, consequently the provision was reversed and the prior year financial statements restated.

FRS105 requires operating lease payments to be recognised as an expense over the lease term on a straight line basis rather than when payments are made. Previous to FRS105 the larger initial payment were expensed as paid. Subsequently such initial payment has been expensed over the lease.

3. General Information

Goddard Payne Consulting Ltd Registered number 05191821 is a limited by shares company incorporated in England & Wales. The Registered Office is 43 Ainsworth Avenue , Ovingdean , East Sussex, BN2 7BG.

Goddard Payne Consulting Ltd
Balance Sheet (continued)
As at 31 August 2016

For the year ending 31 August 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the micro-entity provisions in the Companies Act 2006, Pt. 15 and FRS 105 the Financial Reporting Standard applicable to the Micro-entities Regime.
- These accounts have been delivered in accordance with the provisions applicable to companies subject to the small company's regime.

On behalf of the board

Caireen Goddard

28 April 2017

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.