Registered Number 05191821

GODDARD PAYNE CONSULTING LTD

Abbreviated Accounts

31 August 2007

GODDARD PAYNE CONSULTING LTD **Registered Number 05191821**

Balance Sheet as at 31 August 2007

	Notes	2007 £	£	2006 £	£
Fixed assets					
Tangible	2		420		630
Total fixed assets			420		630
Current assets					
Debtors		30,486		30,171	
Cash at bank and in hand		35,354		25,874	
Total current assets		65,840		56,045	
Creditors: amounts falling due within one year		(38,638)		(39,629)	
Net current assets			27,202		16,416
Total assets less current liabilities			27,622		17,046
Total net Assets (liabilities)			27,622		17,046
Capital and reserves					
Called up share capital			4		4
Profit and loss account			27,618		17,042
Shareholders funds			27,622		17,046

a. For the year ending 31 August 2007 the company was entitled to exemption under section 249A(1) of the Companies Act 1985.
b. The members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985
c. The directors acknowledge their responsibility for:
    i. ensuring the company keeps accounting records which comply with Section 221; and
    ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
d. The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies

Approved by the board on 26 May 2008

And signed on their behalf by:
Mrs C Goddard, Director

This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.

Notes to the abbreviated accounts

For the year ending 31 August 2007

1 **Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Turnover
Turnover represents the net invoiced sales of goods, excluding value added tax.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	25.00% Straight Line

2 **Tangible fixed assets**

Cost	£
At 31 August 2006	1,050
additions	
disposals	
revaluations	
transfers	
At 31 August 2007	1,050
Depreciation	
At 31 August 2006	420
Charge for year	210
on disposals	
At 31 August 2007	630
Net Book Value	
At 31 August 2006	630
At 31 August 2007	420