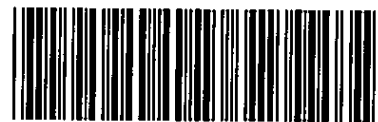


T Studholme Electrical Limited

Unaudited Abbreviated Financial Statements for the year ended 30 September, 2012

Company Registration Number 05191069

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COMPANIES HOUSE



Saint & Co

Chartered Accountants & Registered Auditors

T STUDHOLME ELECTRICAL LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 30 SEPTEMBER 2012

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T STUDHOLME ELECTRICAL LIMITED

ABBREVIATED BALANCE SHEET

30 SEPTEMBER 2012

	Note	2012 £	2011 £
FIXED ASSETS	2		
Tangible assets		<u>9,748</u>	<u>1,634</u>
CURRENT ASSETS			
Stocks		2,614	7,756
Debtors		8,710	-
Cash at bank and in hand		<u>15,716</u>	<u>27,011</u>
		27,040	34,767
CREDITORS: Amounts falling due within one year		<u>(27,339)</u>	<u>(27,285)</u>
NET CURRENT (LIABILITIES)/ASSETS		(299)	7,482
TOTAL ASSETS LESS CURRENT LIABILITIES		9,449	9,116
PROVISIONS FOR LIABILITIES		<u>(1,849)</u>	<u>(202)</u>
		<u>7,600</u>	<u>8,914</u>
CAPITAL AND RESERVES			
Called-up equity share capital	3	100	100
Profit and loss account		<u>7,500</u>	<u>8,814</u>
SHAREHOLDERS' FUNDS		<u>7,600</u>	<u>8,914</u>

The Balance sheet continues on the following page
The notes on pages 3 to 4 form part of these abbreviated accounts

T STUDHOLME ELECTRICAL LIMITED

ABBREVIATED BALANCE SHEET *(continued)*

30 SEPTEMBER 2012

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The director acknowledges his responsibility for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved and signed by the director and authorised for issue on 26 March 2013



MR T STUDHOLME
Director

Company Registration Number 05191069

The notes on pages 3 to 4 form part of these abbreviated accounts

T STUDHOLME ELECTRICAL LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30 SEPTEMBER 2012

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Plant & Machinery	- 15% reducing balance
Fixtures & Fittings	- 15% reducing balance
Motor Vehicles	- 20% reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on a discounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities

T STUDHOLME ELECTRICAL LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30 SEPTEMBER 2012

1. ACCOUNTING POLICIES *(continued)*

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 October 2011	5,338
Additions	11,000
Disposals	<u>(2,278)</u>
At 30 September 2012	<u>14,060</u>
DEPRECIATION	
At 1 October 2011	3,704
Charge for year	2,408
On disposals	<u>(1,800)</u>
At 30 September 2012	<u>4,312</u>
NET BOOK VALUE	
At 30 September 2012	<u>9,748</u>
At 30 September 2011	<u>1,634</u>

3. SHARE CAPITAL

Authorised share capital:

	2012 £	2011 £
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

Allotted, called up and fully paid:

	2012 No	£	2011 No	£
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>