

Registration number 05190844

Masonry Solutions (UK) Limited

Abbreviated accounts

for the year ended 31 July 2011

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Masonry Solutions (UK) Limited

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Masonry Solutions (UK) Limited

**Chartered Accountants' report to the Director on the
unaudited financial statements of Masonry Solutions (UK) Limited**

In accordance with our engagement letter, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us

This report is made to the company's director in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's director that we have done so and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's director for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England & Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet for the year ended 31 July 2011 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



Groucott Moor Limited
Chartered Accountants

2 April 2012



Lombard House
Cross Keys
Lichfield
Staffordshire
WS13 6DN

Masonry Solutions (UK) Limited

**Abbreviated balance sheet
as at 31 July 2011**

		2011		2010	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		121,342		92,948
Current assets					
Stocks		35,237		10,572	
Debtors		854,781		556,654	
Cash at bank and in hand		61,846		37,955	
		<u>951,864</u>		<u>605,181</u>	
Creditors: amounts falling due within one year	3	<u>(819,531)</u>		<u>(475,772)</u>	
Net current assets			<u>132,333</u>		<u>129,409</u>
Total assets less current liabilities			253,675		222,357
Creditors: amounts falling due after more than one year	4		(36,627)		(12,528)
Provisions for liabilities			<u>(22,500)</u>		<u>(16,500)</u>
Net assets			<u>194,548</u>		<u>193,329</u>
Capital and reserves					
Called up share capital	5		50,200		50,200
Profit and loss account			<u>144,348</u>		<u>143,129</u>
Shareholders' funds			<u>194,548</u>		<u>193,329</u>

The director's statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 4 to 6 form an integral part of these financial statements.

Masonry Solutions (UK) Limited

Abbreviated balance sheet (continued)

**Director's statements required by Sections 475(2) and (3)
for the year ended 31 July 2011**

In approving these abbreviated accounts as director of the company I hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 July 2011 , and
- (c) that I acknowledge my responsibilities for
 - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The abbreviated accounts were approved by the Board on 2 April 2012 and signed on its behalf by

D Bourne
Director



Registration number 05190844

The notes on pages 4 to 6 form an integral part of these financial statements

Masonry Solutions (UK) Limited

Notes to the abbreviated financial statements for the year ended 31 July 2011

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Other tangible assets - 15 - 33%

During the year the company capitalised molds constructed by the company, which were depreciated over their estimated economic life of three years

1.4. Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period

Rentals payable under operating leases are charged against income on a straight line basis over the lease term

1.5. Stock

Stock is valued at the lower of cost and net realisable value

Masonry Solutions (UK) Limited

**Notes to the abbreviated financial statements
for the year ended 31 July 2011**

continued

2. Fixed assets	Tangible fixed assets £	
Cost		
At 1 August 2010	166,056	
Additions	73,136	
Disposals	(3,445)	
At 31 July 2011	<u>235,747</u>	
Depreciation		
At 1 August 2010	73,108	
On disposals	(765)	
Charge for year	42,062	
At 31 July 2011	<u>114,405</u>	
Net book values		
At 31 July 2011	<u>121,342</u>	
At 31 July 2010	<u>92,948</u>	
3. Creditors: amounts falling due within one year	2011 £	2010 £
Creditors include the following		
Secured creditors	<u>23,966</u>	<u>13,795</u>
4. Creditors: amounts falling due after more than one year	2011 £	2010 £
Creditors include the following		
Secured creditors	<u>36,627</u>	<u>12,528</u>

Masonry Solutions (UK) Limited

Notes to the abbreviated financial statements for the year ended 31 July 2011

continued

5. Share capital	2011 £	2010 £
Authorised		
250 A Ordinary shares of £0.50 each	125	125
250 B Ordinary shares of £0.50 each	125	125
49,950 Preference shares of £1 each	49,950	49,950
	<u>50,200</u>	<u>50,200</u>
Allotted, called up and fully paid		
250 A Ordinary shares of £0.50 each	125	125
250 B Ordinary shares of £0.50 each	125	125
49,950 Preference shares of £1 each	49,950	49,950
	<u>50,200</u>	<u>50,200</u>
Equity Shares		
250 A Ordinary shares of £0.50 each	125	125
250 B Ordinary shares of £0.50 each	125	125
49,950 Preference shares of £1 each	49,950	49,950
	<u>50,200</u>	<u>50,200</u>

6. Transactions with director

Advances to director

The following director had interest free loans during the year. The movements on these loans are as follows:

	Amount owing		Maximum
	2011	2010	in year
	£	£	£
D Bourne	<u>4,896</u>	<u>-</u>	<u>4,896</u>