

Registration number 05190844

Masonry Solutions (UK) Limited

Abbreviated accounts

for the year ended 31 July 2007

WEDNESDAY



A73
"AMPFHWER"
16/01/2008
COMPANIES HOUSE
57

Masonry Solutions (UK) Limited

Contents

	Page
Accountants' report	1
Abbreviated balance sheet	2 - 3
Notes to the financial statements	4 - 6

Masonry Solutions (UK) Limited

**Accountants' report to the Board of Directors on the
unaudited financial statements of Masonry Solutions (UK) Limited**

In accordance with our engagement letter, and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of the company which comprise the balance sheet and the related notes from the accounting records and information and explanations you have given to us

This report is made to the company's board of directors in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's board of directors that we have done so and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's board of directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England & Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet for the year ended 31 July 2007 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



Groucott Moor Limited
Chartered Accountants

10 January 2008

Lombard House
Cross Keys
Lichfield
Staffordshire
WS13 6DN

Masonry Solutions (UK) Limited

**Abbreviated balance sheet
as at 31 July 2007**

		2007		2006	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		47,105		18,449
Investments	2		-		44,625
			<u>47,105</u>		<u>63,074</u>
Current assets					
Stocks		5,242		1,303	
Debtors		376,133		240,743	
Cash at bank and in hand		113,076		47,055	
		<u>494,451</u>		<u>289,101</u>	
Creditors: amounts falling due within one year		<u>(354,239)</u>		<u>(238,603)</u>	
Net current assets			<u>140,212</u>		<u>50,498</u>
Total assets less current liabilities			187,317		113,572
Creditors: amounts falling due after more than one year			(17,394)		(5,146)
Provisions for liabilities			<u>(3,000)</u>		<u>(1,250)</u>
Net assets			<u>166,923</u>		<u>107,176</u>
Capital and reserves					
Called up share capital	3		50,200		50,200
Profit and loss account			<u>116,723</u>		<u>56,976</u>
Shareholders' funds			<u>166,923</u>		<u>107,176</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet

The notes on pages 4 to 6 form an integral part of these financial statements.

Masonry Solutions (UK) Limited

Abbreviated balance sheet (continued)

**Directors' statements required by Section 249B(4)
for the year ended 31 July 2007**

In approving these abbreviated accounts as directors of the company we hereby confirm

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ,

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 July 2007 and

(c) that we acknowledge our responsibilities for

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The abbreviated accounts were approved by the Board on 10 January 2008 and signed on its behalf by



D M Bourne
Director

The notes on pages 4 to 6 form an integral part of these financial statements.

Masonry Solutions (UK) Limited

Notes to the abbreviated financial statements for the year ended 31 July 2007

1 Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Other tangible assets - 10 -25%

1.4 Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period

1.5. Investments

Fixed asset investments are stated at cost less provision for permanent diminution in value

1.6. Stock

Stock is valued at the lower of cost and net realisable value

1.7. Deferred taxation

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes except to the extent that the directors consider that a liability to taxation is unlikely to materialise

1.8. Group accounts

The company is entitled to the exemption under Section 248 of the Companies Act 1985 from the obligation to prepare group accounts

Masonry Solutions (UK) Limited

**Notes to the abbreviated financial statements
for the year ended 31 July 2007**

continued

2. Fixed assets	Tangible fixed assets £	Investments £	Total £
Cost			
At 1 August 2006	22,365	44,625	66,990
Additions	42,807	13,000	55,807
At 31 July 2007	<u>65,172</u>	<u>57,625</u>	<u>122,797</u>
Depreciation and Provision for diminution in value			
At 1 August 2006	3,916	-	3,916
Charge for year and movement	14,151	57,625	71,776
At 31 July 2007	<u>18,067</u>	<u>57,625</u>	<u>75,692</u>
Net book values			
At 31 July 2007	<u>47,105</u>	<u>-</u>	<u>47,105</u>
At 31 July 2006	<u>18,449</u>	<u>44,625</u>	<u>63,074</u>

2.1. Investment details	2007 £	2006 £
Subsidiary undertaking	<u>-</u>	<u>44,625</u>

Holdings of 20% or more

The company holds 20% or more of the share capital of the following companies

Company	Country of registration or incorporation	Nature of business	Shares held Class	%
Subsidiary undertaking				
The Bonded Brick Company Limited	England & Wales	Manufacturer of	Ordinary	100

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows

	Capital and reserves £	Profit for the year £
The Bonded Brick Company Limited	1,083	26,997

Masonry Solutions (UK) Limited

**Notes to the abbreviated financial statements
for the year ended 31 July 2007**

continued

3. Share capital	2007 £	2006 £
Authorised		
250 Ordinary shares of £1 each	250	250
49,950 Preference shares of £1 each	49,950	49,950
	<u>50,200</u>	<u>50,200</u>
Allotted, called up and fully paid		
250 Ordinary shares of £1 each	250	250
49,950 Preference shares of £1 each	49,950	49,950
	<u>50,200</u>	<u>50,200</u>
Equity Shares		
250 Ordinary shares of £1 each	250	250
Equity interest	250	250
Non-equity interest	<u>49,950</u>	<u>49,950</u>