Registered number
5190843

Allied Estates (London) Ltd

Abbreviated Accounts

31 August 2007

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Allied Estates (London) Ltd
Accountants' Report

Accountants' report on the unaudited accounts
to the director of Allied Estates (London) Ltd

As described on the balance sheet you are responsible for the preparation of the accounts for the year ended 31 August 2007, set out on pages 2 to 4, and you consider that the company is exempt from an audit under section 249A(1) of the Companies Act 1985 In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us

G C Forest & Co
Chartered Certified Accountants

190 Billet Road
London
E17 5DX

9 October 2007

Allied Estates (London) Ltd
Abbreviated Balance Sheet
as at 31 August 2007

	Notes		2007 £		2006 £
Fixed assets					
Tangible assets	2		304		3,196
Current assets					
Debtors		57,681		20,076	
Cash at bank and in hand		3,289		11,650	
		60,970		31,726	
Creditors amounts falling due within one year		(15,284)		(15,565)	
Net current assets			45,686		16,161
Total assets less current liabilities			45,990		19,357
Creditors amounts falling due after more than one year			(11,699)		-
Net assets			34,291		19,357
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			34,191		19,257
Shareholders' funds			34,291		19,357

The director is satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The director acknowledges his responsibilities for
(i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985, and
(ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985

Mr Enver Enver
Director
Approved by the board on 9 October 2007

Allied Estates (London) Ltd
Notes to the Abbreviated Accounts
for the year ended 31 August 2007

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover
Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts

Depreciation
Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery	15% on written down value
Motor vehicles	25% on written down value

Stocks
Stock is valued at the lower of cost and net realisable value

Deferred taxation
Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes, except to the extent that a liability to taxation is unlikely to crystallise No provision was found to be necessary for the year to 31 August 2007

Leasing and hire purchase commitments
Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding

Rentals paid under operating leases are charged to income on a straight line basis over the lease term

Allied Estates (London) Ltd
Notes to the Abbreviated Accounts
for the year ended 31 August 2007

2 Tangible fixed assets

	£
Cost	
At 1 September 2006	4,216
Disposals	(3,784)
At 31 August 2007	432
Depreciation	
At 1 September 2006	1,020
Charge for the year	54
On disposals	(946)
At 31 August 2007	128
Net book value	
At 31 August 2007	304
At 31 August 2006	3,196

3 Share capital

	2007 £	2006 £
Authorised		
Ordinary shares of £1 each	100	100

	2007 No	2006 No	2007 £	2006 £
Allotted, called up and fully paid				
Ordinary shares of £1 each	100	100	100	100

4 Director's loan and interest

The amount outstanding to the director by the company, as at the balance sheet date, was £155 00 (2006 NIL)