

REGISTERED NUMBER: 05190721 (England and Wales)

Financial Statements

for the Year Ended

31 July 2017

for

HLSFM Limited

**Contents of the Financial Statements
for the Year Ended 31 July 2017**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

HLSFM Limited

**Company Information
for the Year Ended 31 July 2017**

DIRECTOR: A Quick

REGISTERED OFFICE: 4 Rays Farm Barns
Roman Road
Ingatstone
Essex
CM4 9EH

REGISTERED NUMBER: 05190721 (England and Wales)

ACCOUNTANTS: Friedmans
Summit House
13 High Street
Wanstead
London
E11 2AA

HLSFM Limited (Registered number: 05190721)

**Balance Sheet
31 July 2017**

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Tangible assets	4		3,431		3,070
CURRENT ASSETS					
Debtors	5	-		718	
Cash at bank and in hand		<u>114,964</u>		<u>98,593</u>	
		114,964		99,311	
CREDITORS					
Amounts falling due within one year	6	<u>54,242</u>		<u>51,044</u>	
NET CURRENT ASSETS			<u>60,722</u>		<u>48,267</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>64,153</u>		<u>51,337</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>64,053</u>		<u>51,237</u>
SHAREHOLDERS' FUNDS			<u>64,153</u>		<u>51,337</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

HLSFM Limited (Registered number: 05190721)

Balance Sheet - continued

31 July 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 23 August 2017 and were signed by:

A Quick - Director

The notes form part of these financial statements

**Notes to the Financial Statements
for the Year Ended 31 July 2017**

1. STATUTORY INFORMATION

HLSFM Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Notes to the Financial Statements - continued
for the Year Ended 31 July 2017

2. ACCOUNTING POLICIES - continued**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 10 (2016 - 10) .

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 August 2016	1,821	5,866	13,045	20,732
Additions	<u>-</u>	<u>293</u>	<u>1,045</u>	<u>1,338</u>
At 31 July 2017	<u>1,821</u>	<u>6,159</u>	<u>14,090</u>	<u>22,070</u>
DEPRECIATION				
At 1 August 2016	1,052	4,836	11,774	17,662
Charge for year	<u>193</u>	<u>331</u>	<u>453</u>	<u>977</u>
At 31 July 2017	<u>1,245</u>	<u>5,167</u>	<u>12,227</u>	<u>18,639</u>
NET BOOK VALUE				
At 31 July 2017	<u>576</u>	<u>992</u>	<u>1,863</u>	<u>3,431</u>
At 31 July 2016	<u>769</u>	<u>1,030</u>	<u>1,271</u>	<u>3,070</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Other debtors	<u>-</u>	<u>718</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Tax	29,809	23,437
Social security and other taxes	717	-
VAT	4,472	10,148
Other creditors	-	930
Business card	1,093	-
Directors' current accounts	1,901	387
Accrued expenses	<u>16,250</u>	<u>16,142</u>
	<u>54,242</u>	<u>51,044</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.