REGISTERED NUMBER: 05190721 (England and Wales)

Abbreviated Accounts

for the Year Ended 31 July 2008

for

HLSFM Limited

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COMPANIES HOUSE

HLSFM Limited

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HLSFM Limited

Company Information
for the Year Ended 31 July 2008

DIRECTORS:	A Quick S Sanders
SECRETARY:	A Quick
REGISTERED OFFICE:	7 The Chequers High Street Ingatestone Essex CM4 0DG
REGISTERED NUMBER:	05190721 (England and Wales)
ACCOUNTANTS:	Friedmans Summit House 13 High Street Wanstead London E11 2AA

HLSFM Limited

Abbreviated Balance Sheet
31 July 2008

	Notes	2008 £	2008 £	2007 £	2007 £
FIXED ASSETS					
Intangible assets	2		-		11,042
Tangible assets	3		**5,015**		6,687
			5,015		17,729
CURRENT ASSETS					
Debtors		**14,310**		11,851	
Cash at bank and in hand		**40,161**		48,729	
		54,471		60,580	
CREDITORS					
Amounts falling due within one year		**36,672**		55,801	
NET CURRENT ASSETS			**17,799**		4,779
TOTAL ASSETS LESS CURRENT LIABILITIES			**22,814**		22,508
CAPITAL AND RESERVES					
Called up share capital	4		**100**		100
Profit and loss account			**22,714**		22,408
SHAREHOLDERS' FUNDS			**22,814**		22,508

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 July 2008

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for

(a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

continued

Abbreviated Balance Sheet - continued
31 July 2008

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on 1908.2008 ... and were signed on its behalf by

A Quick - Director

S Sanders - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts for the Year Ended 31 July 2008

1 ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 0, is being amortised evenly over its estimated useful life of nil years

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 August 2007	**17,500**
Disposals	**(17,500)**
At 31 July 2008	**-**
AMORTISATION	
At 1 August 2007	**6,458**
Eliminated on disposal	**(6,458)**
At 31 July 2008	**-**
NET BOOK VALUE	
At 31 July 2008	**-**
At 31 July 2007	11,042

continued

3 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 August 2007 and 31 July 2008	**13,150**
DEPRECIATION	
At 1 August 2007	**6,463**
Charge for year	**1,672**
At 31 July 2008	**8,135**
NET BOOK VALUE	
At 31 July 2008	**5,015**
At 31 July 2007	6,687

4. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid.

Number	Class.	Nominal value:	**2008 £**	2007 £
100	Ordinary	£1	**100**	100