

REGISTERED NUMBER: 05190721 (England and Wales)

Abbreviated Accounts
for the Year Ended 31 July 2007
for
HLSFM Limited

SATURDAY



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15/09/2007

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COMPANIES HOUSE

HLSFM Limited

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HLSFM Limited
Company Information
for the Year Ended 31 July 2007

DIRECTORS: A Quick
S Sanders

SECRETARY: A Quick

REGISTERED OFFICE: 7 The Chequers
High Street
Ingatestone
Essex
CM4 0DG

REGISTERED NUMBER: 05190721 (England and Wales)

ACCOUNTANTS: Friedmans
Summit House
13 High Street
Wanstead
London
E11 2AA

HLSFM Limited

Abbreviated Balance Sheet 31 July 2007

	Notes	2007 £	2006 £
FIXED ASSETS			
Intangible assets	2	11,042	13,542
Tangible assets	3	6,687	6,696
		<u>17,729</u>	<u>20,238</u>
CURRENT ASSETS			
Debtors		11,851	3,740
Cash at bank and in hand		48,729	35,918
		<u>60,580</u>	<u>39,658</u>
CREDITORS			
Amounts falling due within one year		55,801	43,529
		<u></u>	<u></u>
NET CURRENT ASSETS/(LIABILITIES)		<u>4,779</u>	<u>(3,871)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>22,508</u>	<u>16,367</u>
CAPITAL AND RESERVES			
Called up share capital	4	100	100
Profit and loss account		22,408	16,267
		<u>22,508</u>	<u>16,367</u>
SHAREHOLDERS' FUNDS		<u>22,508</u>	<u>16,367</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 July 2007.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2007 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

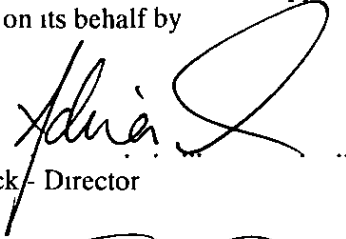
- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

HLSFM Limited

Abbreviated Balance Sheet - continued
31 July 2007

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on . . . ¹²⁰⁹⁰⁷ . . . and were signed on its behalf by



A Quick - Director



S Sanders - Director

The notes form part of these abbreviated accounts

HLSFM Limited

Notes to the Abbreviated Accounts for the Year Ended 31 July 2007

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 0, is being amortised evenly over its estimated useful life of nil years

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 August 2006 and 31 July 2007	17,500
AMORTISATION	
At 1 August 2006	3,958
Charge for year	2,500
At 31 July 2007	6,458
NET BOOK VALUE	
At 31 July 2007	11,042
At 31 July 2006	13,542

HLSFM Limited

**Notes to the Abbreviated Accounts - continued
for the Year Ended 31 July 2007**

3 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 August 2006	10,305
Additions	2,845
At 31 July 2007	13,150
DEPRECIATION	
At 1 August 2006	3,609
Charge for year	2,854
At 31 July 2007	6,463
NET BOOK VALUE	
At 31 July 2007	6,687
At 31 July 2006	6,696

4 CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid		Nominal value £1	2007 £ 100	2006 £ 100
Number	Class			
100	Ordinary			