

REGISTERED NUMBER: 05190721 (England and Wales)

Abbreviated Accounts
for the Period 27 July 2004 to 31 July 2005
for
HLSFM Limited



HLSFM Limited

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for the Period 27 July 2004 to 31 July 2005**

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HLSFM Limited

**Company Information
for the Period 27 July 2004 to 31 July 2005**

DIRECTORS:

A Quick
S Sanders

SECRETARY:

A Quick

REGISTERED OFFICE:

7 The Chequers
High Street
Ingatestone
Essex
CM4 0DG

REGISTERED NUMBER:

05190721 (England and Wales)

AUDITORS:

Friedmans
Summit House
13 High Street
Wanstead
London
E11 2AA

**Report of the Independent Auditors to
HLSFM Limited
Under Section 247B of the Companies Act 1985**

We have examined the abbreviated accounts on pages three to five, together with the full financial statements of the company for the period ended 31 July 2005 prepared under Section 226 of the Companies Act 1985.

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages three to five are properly prepared in accordance with those provisions.

Friedmans
Summit House
13 High Street
Wanstead
London
E11 2AA

Date:

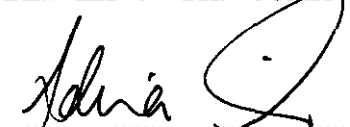
HLSFM Limited

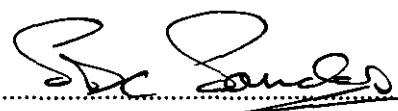
Abbreviated Balance Sheet
31 July 2005

	Notes	£	£
FIXED ASSETS			
Intangible assets	2		16,042
Tangible assets	3		8,063
			<u>24,105</u>
CURRENT ASSETS			
Debtors		4,029	
Cash at bank and in hand		25,445	
		<u>29,474</u>	
CREDITORS			
Amounts falling due within one year		52,884	
		<u></u>	
NET CURRENT LIABILITIES			(23,410)
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>695</u>
CAPITAL AND RESERVES			
Called up share capital	4		100
Profit and loss account			595
			<u>695</u>
SHAREHOLDERS' FUNDS			<u>695</u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:


.....
A Quick - Director


.....
S Sanders - Director

Approved by the Board on 120905.....

HLSFM Limited

Notes to the Abbreviated Accounts for the Period 27 July 2004 to 31 July 2005

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 0, is being amortised evenly over its estimated useful life of nil years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account as incurred.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
Additions	17,500
At 31 July 2005	17,500
AMORTISATION	
Charge for period	1,458
At 31 July 2005	1,458
NET BOOK VALUE	
At 31 July 2005	16,042

HLSFM Limited

Notes to the Abbreviated Accounts - continued for the Period 27 July 2004 to 31 July 2005

3. TANGIBLE FIXED ASSETS

	Total £
COST	
Additions	9,439
At 31 July 2005	9,439
DEPRECIATION	
Charge for period	1,376
At 31 July 2005	1,376
NET BOOK VALUE	
At 31 July 2005	8,063

4. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	£
100	Ordinary	£1	100