Registered number: 05189721

THE I T SERVICE MANAGEMENT FORUM INTERNATIONAL LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2011

MONDAY

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THE I T SERVICE MANAGEMENT FORUM INTERNATIONAL LIMITED

COMPANY INFORMATION

DIRECTORS	K M Aldis (resigned 25 August 2010) M G Billington P H Brooks (resigned 31 December 2010) D J Cannon P A Cross (resigned 1 July 2010) K A Kist (resigned 31 December 2010) M K J Kum R Stroud (resigned 31 December 2010) H Van Herwaarden (appointed 1 December 2010)
COMPANY SECRETARY	B T Clacy
COMPANY NUMBER	05189721
REGISTERED OFFICE	150 Wharfedale Road Winnersh Triangle Wokingham Berkshire RG41 5RB
AUDITORS	Larking Gowen Chartered Accountants & Statutory Auditors Bellamy House 13 West Street Cromer Norfolk NR27 9HZ

THE I T SERVICE MANAGEMENT FORUM INTERNATIONAL LIMITED

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INDEPENDENT AUDITORS' REPORT TO THE I T SERVICE MANAGEMENT FORUM INTERNATIONAL LIMITED UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts set out on pages 2 to 5, together with the financial statements of The I T Service Management Forum International Limited for the year ended 31 March 2011 prepared under section 396 of the Companies Act 2006

This report is made solely to the company in accordance with section 449 of the Companies Act 2006 Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special Auditors' report and for no other purpose To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed

RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITORS

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006 It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared

OPINION ON FINANCIAL STATEMENTS

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts on pages 2 to 5 have been properly prepared in accordance with the regulations made under that section

Philip Moy FCA (Senior statutory auditor)
for and on behalf of
Larking Gowen
Chartered Accountants
Statutory Auditors
Cromer

22 March 2012

THE I T SERVICE MANAGEMENT FORUM INTERNATIONAL LIMITED
05189721

ABBREVIATED BALANCE SHEET
AS AT 31 MARCH 2011

	Note	£	2011 £	£	*As restated 2010 £*
FIXED ASSETS					
Intangible assets	2		**228,430**		*297,997*
Tangible assets	3		**346**		*606*
			228,776		*298,603*
CURRENT ASSETS					
Debtors		**207,258**		*274,909*	
Cash at bank and in hand		**307,055**		*257,172*	
		514,313		*532,081*	
CREDITORS: amounts falling due within one year		**(260,267)**		*(357,958)*	
NET CURRENT ASSETS			**254,046**		*174,123*
TOTAL ASSETS LESS CURRENT LIABILITIES			**482,822**		*472,726*
PROVISIONS FOR LIABILITIES					
Deferred tax			**(39)**		*(82)*
NET ASSETS			**482,783**		*472,644*
CAPITAL AND RESERVES					
Profit and loss account			**482,783**		*472,644*
FUNDS			**482,783**		*472,644*

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf by

. . . . . .

H Van Hemmaarden
Director

Date 01-02-2012

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2011

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The company has reserves in excess of any short term borrowings and, as such, the directors believe the company is well placed to manage its business risks successfully in the economic climate

The directors are dealing with a number of strategic issues but have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future On this basis they continue to adopt the going concern basis of accounting in preparing the annual financial statements

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently

1.3 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts

1.4 Trademarks

Trademarks are valued at cost less accumulated amortisation Amortisation is calculated to write off the cost in equal annual instalments over their estimated useful lives of 5 years

1.5 Intellectual property rights

Intellectual property rights are valued at cost less accumulated amortisation Amortisation is calculated to write off the cost in equal annual instalments over their estimated useful lives of 10 years

1.6 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases

Fixtures, fittings and equipment - 25% reducing balance

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2011

1. ACCOUNTING POLICIES (continued)

1 7 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse

Deferred tax assets and liabilities are not discounted

1.8 Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at rates of exchange ruling at the balance sheet date

Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction

Exchange gains and losses are recognised in the profit and loss account

1.9 Legal status

The company is limited by guarantee and has no share capital The liability of each member in the event of a winding up is limited to £1

2. INTANGIBLE FIXED ASSETS

	£
Cost	
At 1 April 2010	**453,254**
Additions	**850**
At 31 March 2011	**454,104**
Amortisation	
At 1 April 2010	**155,257**
Charge for the year	**70,417**
At 31 March 2011	**225,674**
Net book value	
At 31 March 2011	**228,430**
At 31 March 2010	*297,997*

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2011

3. TANGIBLE FIXED ASSETS

	£
Cost	
At 1 April 2010	**1,226**
Additions	**109**
Disposals	**(598)**
At 31 March 2011	**737**
Depreciation	
At 1 April 2010	**620**
Charge for the year	**116**
On disposals	**(345)**
At 31 March 2011	**391**
Net book value	
At 31 March 2011	**346**
At 31 March 2010	*606*