

Registration number 05189321

FAULKNER FABRICATIONS LIMITED
ABBREVIATED FINANCIAL STATEMENTS
YEAR ENDED 31 JULY 2012

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FAULKNER FABRICATIONS LIMITED

CONTENTS

Page

Abbreviated balance sheet

1 - 2

Notes to the financial statements

3 - 5

FAULKNER FABRICATIONS LIMITED

ABBREVIATED BALANCE SHEET AT 31 JULY 2012

	Notes	2012 £	£	2011 £	£
Fixed assets					
Intangible assets	2	210,000		227,500	
Tangible assets	2	29,250		6,856	
		<u>239,250</u>		<u>234,356</u>	
Current assets					
Stocks		42,943		27,294	
Debtors		159,724		50,849	
Cash at bank and in hand		320,029		240,719	
		<u>522,696</u>		<u>318,862</u>	
Creditors: amounts falling due within one year		<u>(179,197)</u>		<u>(80,334)</u>	
Net current assets		<u>343,499</u>		<u>238,528</u>	
Total assets less current liabilities		<u>582,749</u>		<u>472,884</u>	
Provisions for liabilities		<u>(5,170)</u>		<u>(130)</u>	
Net assets		<u>577,579</u>		<u>472,754</u>	
Capital and reserves					
Called up share capital	3	1,000		1,000	
Share premium account		327,000		327,000	
Profit and loss account		249,579		144,754	
Shareholders' funds		<u>577,579</u>		<u>472,754</u>	

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 3 to 5 form an integral part of these financial statements.

FAULKNER FABRICATIONS LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

**DIRECTORS' STATEMENTS REQUIRED BY SECTIONS 475(2) AND (3)
YEAR ENDED 31 JULY 2012**

In approving these abbreviated accounts as directors of the company we hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 July 2012 , and
- (c) that we acknowledge our responsibilities for
 - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 and the Financial Reporting Standard for Smaller Entities (effective April 2008) relating to small companies.

The abbreviated accounts were approved by the Board on 10 December 2012 and signed on its behalf by



A D Faulkner
Director

Registration number 05189321

The notes on pages 3 to 5 form an integral part of these financial statements.

FAULKNER FABRICATIONS LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS YEAR ENDED 31 JULY 2012

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 20 years.

1.4. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Plant and machinery	-	25% Reducing balance
Fixtures and fittings	-	25% Reducing balance
Motor vehicles	-	25% Reducing balance

1.5. Stock

Stock is valued at the lower of cost and net realisable value

1.6. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

FAULKNER FABRICATIONS LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS YEAR ENDED 31 JULY 2012

2. Fixed assets	Intangible	Tangible	Total
	assets £	fixed assets £	
Cost			
At 1 August 2011	350,000	25,213	375,213
Additions	-	28,069	28,069
Disposals	-	(9,683)	(9,683)
At 31 July 2012	350,000	43,599	393,599
Depreciation and Provision for diminution in value			
At 1 August 2011	122,500	18,357	140,857
Charge for year	17,500	3,764	21,264
On disposals	-	(7,772)	(7,772)
At 31 July 2012	140,000	14,349	154,349
Net book values			
At 31 July 2012	210,000	29,250	239,250
<i>At 31 July 2011</i>	<i>227,500</i>	<i>6,856</i>	<i>234,356</i>
3. Share capital		2012	2011
		£	£
Authorised			
30,000 Ordinary shares of £1 each		30,000	30,000
Allotted, called up and fully paid			
1,000 Ordinary shares of £1 each		1,000	1,000
Equity Shares			
1,000 Ordinary shares of £1 each		1,000	1,000

FAULKNER FABRICATIONS LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS YEAR ENDED 31 JULY 2012

4. Advances to directors

The following advances to directors were outstanding at the year end:

	Amounts advanced £	2012 Amounts repaid £	Balance owing £	<i>2011 Balance owing £</i>
A D Faulkner	-	(4,587)	-	4,587
G R Faulkner	2,900	(15,257)	2,813	15,170
	<u>2,900</u>	<u>(19,844)</u>	<u>2,813</u>	<u>19,757</u>

The above loans are interest-free, and there are no fixed terms for repayment