REGISTERED NUMBER: 05188607 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2018

FOR

PRIORY WINDOWS & CONSERVATORIES LIMITED

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FOR THE YEAR ENDED 31 DECEMBER 2018

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PRIORY WINDOWS & CONSERVATORIES LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2018

DIRECTORS:	D O'Donnell G I Pratt
SECRETARY:	D O'Donnell
REGISTERED OFFICE:	Verdemar House 230 Park View Whitley Bay Tyne and Wear NE26 3QR
REGISTERED NUMBER:	05188607 (England and Wales)
ACCOUNTANTS:	T O'Sullivan Limited Verdemar House 230 Park View Whitley Bay Tyne and Wear NE26 3QR

ABRIDGED BALANCE SHEET
31 DECEMBER 2018

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		15,276		17,759
			15,276		17,759
CURRENT ASSETS					
Stocks		1,021		720	
Debtors		83,531		132,023	
Cash at bank and in hand		194,141		114,048	
		278,693		246,791	
CREDITORS					
Amounts falling due within one year		137,005		153,231	
NET CURRENT ASSETS			141,688		93,560
TOTAL ASSETS LESS CURRENT LIABILITIES			156,964		111,319
PROVISIONS FOR LIABILITIES	6		652		918
NET ASSETS			156,312		110,401
CAPITAL AND RESERVES					
Called up share capital	7		100		100
Retained earnings			156,212		110,301
SHAREHOLDERS' FUNDS			156,312		110,401

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

ABRIDGED BALANCE SHEET - continued
31 DECEMBER 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 31 December 2018 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the Board of Directors on 1 May 2019 and were signed on its behalf by:

G I Pratt - Director

1. STATUTORY INFORMATION

Priory Windows & Conservatories Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 2004, is being amortised evenly over its estimated useful life of ten years.

Intangible assets
Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- nil%
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit and Loss Account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

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2. **ACCOUNTING POLICIES - continued**

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 9 (2017 - 8) .

4. **INTANGIBLE FIXED ASSETS**

	Totals £
COST	
At 1 January 2018 and 31 December 2018	10,000
AMORTISATION	
At 1 January 2018 and 31 December 2018	10,000
NET BOOK VALUE	
At 31 December 2018	-
At 31 December 2017	-

5. **TANGIBLE FIXED ASSETS**

	Totals £
COST	
At 1 January 2018 and 31 December 2018	59,299
DEPRECIATION	
At 1 January 2018	41,540
Charge for year	2,483
At 31 December 2018	44,023
NET BOOK VALUE	
At 31 December 2018	15,276
At 31 December 2017	17,759

6. **PROVISIONS FOR LIABILITIES**

	2018 £	2017 £
Deferred tax	652	918

continued...

6. PROVISIONS FOR LIABILITIES - continued

	Deferred tax
	£
Balance at 1 January 2018	918
Provided during year	(266)
Adjustment for period	
Balance at 31 December 2018	652

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2018	2017
			£	£
100	Ordinary	£1	100	100

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.