

REGISTERED NUMBER: 05188607 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2012
FOR
PRIORY WINDOWS & CONSERVATORIES LIMITED

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FOR THE YEAR ENDED 31 DECEMBER 2012**

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PRIORY WINDOWS & CONSERVATORIES LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2012**

DIRECTORS:

D O'Donnell
G I Pratt

SECRETARY:

D O'Donnell

REGISTERED OFFICE:

Verdemar House
230 Park View
Whitley Bay
Tyne and Wear
NE26 3QR

REGISTERED NUMBER:

05188607 (England and Wales)

ACCOUNTANTS:

T O'Sullivan Limited
Verdemar House
230 Park View
Whitley Bay
Tyne and Wear
NE26 3QR

ABBREVIATED BALANCE SHEET
31 DECEMBER 2012

	Notes	2012 £	£	2011 £	£
FIXED ASSETS					
Intangible assets	2		1,833		2,833
Tangible assets	3		<u>38,377</u>		<u>33,291</u>
			40,210		36,124
CURRENT ASSETS					
Stocks		982		997	
Debtors		94,821		79,554	
Cash at bank		<u>70,525</u>		<u>100,606</u>	
		166,328		181,157	
CREDITORS					
Amounts falling due within one year		<u>170,978</u>		<u>155,735</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(4,650)</u>		<u>25,422</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			35,560		61,546
CREDITORS					
Amounts falling due after more than one year			(10,123)		-
PROVISIONS FOR LIABILITIES			<u>(3,322)</u>		<u>(1,803)</u>
NET ASSETS			<u>22,115</u>		<u>59,743</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			<u>22,015</u>		<u>59,643</u>
SHAREHOLDERS' FUNDS			<u>22,115</u>		<u>59,743</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

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PRIORY WINDOWS & CONSERVATORIES LIMITED (REGISTERED NUMBER: 05188607)

ABBREVIATED BALANCE SHEET - continued
31 DECEMBER 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 30 September 2013 and were signed on its behalf by:

G I Pratt - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2012**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2004, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Improvements to property	- nil%
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2012

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2012	
and 31 December 2012	<u>10,000</u>
AMORTISATION	
At 1 January 2012	7,167
Amortisation for year	<u>1,000</u>
At 31 December 2012	<u>8,167</u>
NET BOOK VALUE	
At 31 December 2012	<u>1,833</u>
At 31 December 2011	<u>2,833</u>

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2012	64,917
Additions	<u>16,234</u>
At 31 December 2012	<u>81,151</u>
DEPRECIATION	
At 1 January 2012	31,632
Charge for year	<u>11,142</u>
At 31 December 2012	<u>42,774</u>
NET BOOK VALUE	
At 31 December 2012	<u>38,377</u>
At 31 December 2011	<u>33,285</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2012 £	2011 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

5. CONTROLLING PARTY

The company is controlled by D O'Donnell and G I Pratt as directors and shareholders.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.