REGISTERED NUMBER: 05188607 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2007

FOR

PRIORY WINDOWS & CONSERVATORIES LIMITED

PREVIOUSLY KNOWN AS WHITES WINDOWS & CONSERVATORIES LIMITED

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A44 05/02/2009 251
COMPANIES HOUSE

PRIORY WINDOWS & CONSERVATORIES LIMITED

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PRIORY WINDOWS & CONSERVATORIES LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2007

DIRECTORS:	D O'Donnell G I Pratt
SECRETARY:	D O'Donnell
REGISTERED OFFICE:	Verdemar House 230 Park View Whitley Bay Tyne and Wear NE26 3QR
REGISTERED NUMBER:	05188607 (England and Wales)
ACCOUNTANTS:	T O'Sullivan Limited Verdemar House 230 Park View Whitley Bay Tyne and Wear NE26 3QR

PRIORY WINDOWS & CONSERVATORIES LIMITED

ABBREVIATED BALANCE SHEET
31 DECEMBER 2007

	Notes	2007 £	2007 £	2006 £	2006 £
FIXED ASSETS					
Intangible assets	2		6,833		7,833
Tangible assets	3		54,606		10,028
			61,439		17,861
CURRENT ASSETS					
Debtors		8,159		4,393	
Cash at bank and in hand		85,493		69,330	
		93,652		73,723	
CREDITORS					
Amounts falling due within one year		88,855		36,871	
NET CURRENT ASSETS			4,797		36,852
TOTAL ASSETS LESS CURRENT LIABILITIES			66,236		54,713
CREDITORS					
Amounts falling due after more than one year			(9,248)		-
PROVISIONS FOR LIABILITIES			(4,612)		(486)
NET ASSETS			52,376		54,227
CAPITAL AND RESERVES					
Called up share capital	4.		100		100
Profit and loss account			52,276		54,127
SHAREHOLDERS' FUNDS			52,376		54,227

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 December 2007.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2007 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

continued...

ABBREVIATED BALANCE SHEET - continued
31 DECEMBER 2007

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on 19 January 2009 and were signed on its behalf by:



G I Pratt - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2007

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 2004, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Improvements to property	- nil%
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments
Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2007 and 31 December 2007	10,000
AMORTISATION	
At 1 January 2007	2,167
Charge for year	1,000
At 31 December 2007	3,167
NET BOOK VALUE	
At 31 December 2007	6,833
At 31 December 2006	7,833

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3. TANGIBLE FIXED ASSETS

	Total
	£
COST	
At 1 January 2007	11,904
Additions	49,471
Disposals	(2,200)
At 31 December 2007	59,175
DEPRECIATION	
At 1 January 2007	1,876
Charge for year	3,725
Eliminated on disposal	(1,032)
At 31 December 2007	4,569
NET BOOK VALUE	
At 31 December 2007	54,606
At 31 December 2006	10,028

4. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	2007 £	2006 £
10,000	Ordinary	£1	10,000	10,000

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2007 £	2006 £
100	Ordinary	£1	100	100

5. CONTROLLING PARTY

The company is controlled by D O'Donnell and G I Pratt as directors and shareholders.