

Reverse Return Limited

Company Registration Number
05187521

Report of the Directors and
Unaudited Financial Statements

Period of accounts

Start date 01/08/2016

End date 31/07/2017

Reverse Return Limited

Contents of the Financial Statements
for the Period Ended 31 July 2017

	Page
Company Information	3
Report of the Directors	4
Report of the Accountants	5
Profit and Loss Account	6
Balance Sheet	7 - 8
Notes to the Financial Statements	9 - 13

Reverse Return Limited

Company Information

for the Period Ended 31 July 2017

Directors	Peter Cherry
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Company secretary	Julie Cherry
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Registered office	24 Downsview Chatham Kent ME5 0AP
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Company Registration Number	05187521
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Accountants	Name	B R Pusser & Co Ltd
	Address	24 Downsview Chatham Kent ME5 0AP

Bankers	Name	Santander
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Reverse Return Limited

Directors Report

for the Period Ended 31 July 2017

The directors present their report with the financial statements of the company for the period ended 31 July 2017

Principal activities

The principal activity of the company in the period under review was property commissioning

Directors

The director(s) shown below have held office during the whole of the period

Peter Cherry

Company policy on the employment of disabled persons

It is the companys policy to give employment to disabled persons wherever practicable.

Small Company Provisions

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

This report was approved by the board of directors on
and signed on behalf of the board by

2018-04-13

Name Peter Cherry

Status Director

Reverse Return Limited

Accountants' Report

for the Period Ended 31 July 2017

Independent accountants' report

Report to the directors on the preparation of the unaudited statutory accounts of the company for the period ended 31 July 2017. In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of the company for the period ended 31 July 2017 as set out on pages 3 to 15 which comprise of Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us. This report is made solely to the Board of Directors of the company, as a body, in accordance with the terms of our engagement. Our work has been undertaken solely to prepare for your approval the accounts of the company and state those matters that we have agreed to state to the Board of Directors of the company, as a body, in this report. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors as a body for our work or for this report.

It is your duty to ensure the company has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit/(loss) of the company. You consider the company is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

B R Pusser & Co Ltd
24 Downsview
Chatham
Kent
ME5 0AP

Date

2018-04-13

Reverse Return Limited

Profit and Loss Account

for the Period Ended 31 July 2017

	Notes	2017 £	2016 £
Turnover	2	98,726	93,795
Cost of sales		50,357	48,250
Gross Profit/(Loss)		<u>48,369</u>	<u>45,545</u>
Administrative expenses		2,213	2,838
Operating costs		<u>2,213</u>	<u>2,838</u>
Operating Profit/(Loss)	3	<u>46,156</u>	<u>42,707</u>
Profit/(Loss) on ordinary activities before taxation		<u>46,156</u>	<u>42,707</u>
Tax on profit on ordinary activities	6	9,077	8,542
Profit/(Loss) for the financial period after taxation		<u>37,079</u>	<u>34,165</u>

There were no recognised gains or losses other than the profit/(loss) shown attributable to the shareholders for the period ended 31 July 2017

The notes form part of these financial statements

Reverse Return Limited

Balance Sheet

for the Period Ended 31 July 2017

Company registration number 05187521

	Notes	2017 £	2016 £
Fixed assets			
Tangible fixed assets	8	142	142
Total fixed assets		<u>142</u>	<u>142</u>
Current assets			
Debtors	9	8,223	7,110
Cash at bank and in hand		5,445	5,237
Total current assets/(liabilities)		<u>13,668</u>	<u>12,347</u>
Creditors			
Creditors - amounts falling due within one year	10	13,241	12,580
Net current assets		<u>427</u>	<u>(233)</u>
Total assets less current liabilities		<u>569</u>	<u>(91)</u>
Creditors - amounts falling			
Net assets/(liabilities)		569	(91)
Capital and reserves			
Called up share capital	12	2	2
Profit and loss account	13	567	(93)
Total shareholders funds		<u>569</u>	<u>(91)</u>

Reverse Return Limited

Balance Sheet

for the Period Ended 31 July 2017

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The option not to file the profit and loss account has been taken.

For the year ending 31 July 2017 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The members have agreed to the preparation of abridged accounts.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements were approved by the Board of Directors on

2018-04-13

SIGNED ON BEHALF OF THE BOARD BY

Name

Peter Cherry

The notes form part of these financial statements

Reverse Return Limited

Notes to the Financial Statements

for the Period Ended 31 July 2017

1. Accounting policies

Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with the small companies regime.

Going Concern

The company has a deficit on shareholders' funds and relies upon the support of its shareholders and creditors, which has been confirmed for a period of at least twelve months from the approval of the financial statements. Accordingly the directors have prepared the financial statements on the going concern basis.

Turnover

The turnover shown in the profit and loss account represents revenue earned during the period, exclusive of VAT. Long-term and ongoing contracts turnover represents the value of work done including estimates of amounts not yet invoiced and is recognised by reference to the stage of completion.

Reverse Return Limited
Notes to the Financial Statements
for the Period Ended 31 July 2017

2. Turnover	2017	2016
	£	£
United Kingdom	98,726	93,795
Total	98,726	93,795
3. Operating profit/(loss)	2017	2016
	£	£
Profit before tax as stated after charging the following		
Accountants and audit fees	850	800
4. Directors' remuneration	2017	2016
	£	£
Directors remuneration	8,150	8,100
Value of directors pension contributions		
Total	8,150	8,100
The number of Directors accruing pension benefits was		
5. Employees	2017	2016
	£	£
Wages and salaries	8,150	8,100
Total staff costs	8,150	8,100
6. Taxation		
The tax charge on the profit on ordinary activities	2017	2016
for the period was as follows	£	£
UK Corporation Tax net of reliefs	9,077	8,542
Tax on profit on ordinary activities	9,077	8,542
7. Dividends	2017	2016
	£	£
Dividend on ordinary shares paid in period	36,419	37,347

Reverse Return Limited
Notes to the Financial Statements
for the Period Ended 31 July 2017
8. Tangible fixed assets

	Office equipment	Total
Cost	£	£
At 1 August 2016	179	179
At 31 July 2017	<u>179</u>	<u>179</u>
Depreciation		
At 1 August 2016	37	37
At 31 July 2017	<u>37</u>	<u>37</u>
Net book value		
At 31 July 2017	142	142
At 31 July 2016	142	142

Reverse Return Limited

Notes to the Financial Statements
for the Period Ended 31 July 2017

9. Debtors	2017	2016
Other debtors	8,223	7,110
Total	8,223	7,110
10. Creditors amounts falling due within one year	2017	2016
Trade creditors	850	800
Corporation tax	9,077	8,542
Other taxation and social security	3,314	3,238
Total	13,241	12,580
11. Creditors amounts falling due after more than one year	2017	2016
	—	—
Total		

Reverse Return Limited
Notes to the Financial Statements
for the Period Ended 31 July 2017

12. Share capital		2017	2016
Authorised type	Par value	£	£
Ordinary	1	2	2
		—	—
Total		2	2
Allotted, called up and paid		£	£
Ordinary		2	2
		—	—
Total		2	2
13. Reserves/Retained profit			
Retained profit reconciliation		£	
Reserves at 1 August 2016		(93)	
Profit/(Loss) for year		37,079	
Dividends paid		36,419	
		—	
Retained Profit/(Loss) at 31 July 2017		567	