COMPANY REGISTRATION NUMBER 05184635

KBS ELECTRICAL AND DATA SERVICES LIMITED

UNAUDITED ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED

31st DECEMBER 2012



tcs taylorcocks

Century House
Wargrave Road
Henley-on-Thames
Oxfordshire
RG9 2LT

KBS ELECTRICAL AND DATA SERVICES LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31st DECEMBER 2012

CONTENTS	**PAGES**
Abbreviated balance sheet	**1**
Notes to the abbreviated accounts	**2 to 3**

KBS ELECTRICAL AND DATA SERVICES LIMITED

ABBREVIATED BALANCE SHEET

31st DECEMBER 2012

	Note	2012 £	2012 £	2011 £	2011 £
FIXED ASSETS	**2**				
Tangible assets			**15,499**		54,241
CURRENT ASSETS					
Stocks		**22,427**		41,703	
Debtors		**127,398**		144,835	
Cash at bank and in hand		**103,780**		419,369	
		253,605		605,907	
CREDITORS Amounts falling due within one year	**3**	**66,949**		194,666	
NET CURRENT ASSETS			**186,656**		411,241
TOTAL ASSETS LESS CURRENT LIABILITIES			**202,155**		465,482
CREDITORS Amounts falling due after more than one year	**4**		-		4,518
			202,155		460,964
CAPITAL AND RESERVES					
Called-up equity share capital	**5**		**1,000**		1,000
Profit and loss account			**201,155**		459,964
SHAREHOLDERS' FUNDS			**202,155**		460,964

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

(i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and

(ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 17-7-2013, and are signed on their behalf by

T J Corp

MR T CORP

Company Registration Number 05184635

The notes on pages 2 to 3 form part of these abbreviated accounts.

KBS ELECTRICAL AND DATA SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31st DECEMBER 2012

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Plant & Machinery	-	15% reducing balance
Fixtures & Fittings	-	15% reducing balance
Motor Vehicles	-	25% reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1st January 2012	**109,164**
Additions	**777**
Disposals	**(66,206)**
At 31st December 2012	**43,735**
DEPRECIATION	
At 1st January 2012	**54,923**
Charge for year	**4,034**
On disposals	**(30,721)**
At 31st December 2012	**28,236**
NET BOOK VALUE	
At 31st December 2012	**15,499**
At 31st December 2011	54,241

3. CREDITORS Amounts falling due within one year

The following liabilities disclosed under creditors falling due within one year are secured by the company

	2012 £	2011 £
Hire purchase agreements	-	7,699

4. CREDITORS: Amounts falling due after more than one year

The following liabilities disclosed under creditors falling due after more than one year are secured by the company

	2012 £	2011 £
Hire purchase agreements	-	4,518

5 SHARE CAPITAL

Authorised share capital:

	2012 £	2011 £
1,000 Ordinary shares of £1 each	**1,000**	1,000

Allotted, called up and fully paid

	2012		2011	
	No	£	No	£
1,000 Ordinary shares of £1 each	**1,000**	**1,000**	1,000	1,000