

Registered number
05184607

Grange Holiday Cottages Limited

Filleted Accounts

31 July 2018

Grange Holiday Cottages Limited**Registered number:** 05184607**Balance Sheet****as at 31 July 2018**

	Notes	2018	2017
		£	£
Fixed assets			
Intangible assets	2	-	150
Current assets			
Investments held as current assets	3	203,875	203,875
Cash at bank and in hand		50,952	41,005
		<u>254,827</u>	<u>244,880</u>
Creditors: amounts falling due within one year	4	(19,773)	(23,801)
Net current assets		<u>235,054</u>	<u>221,079</u>
Net assets		<u>235,054</u>	<u>221,229</u>
Capital and reserves			
Called up share capital		2	2
Profit and loss account		235,052	221,227
Shareholders' funds		<u>235,054</u>	<u>221,229</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Elizabeth Gibbs

Director

Approved by the board on 30 April 2019

Grange Holiday Cottages Limited

Notes to the Accounts

for the year ended 31 July 2018

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Intangible fixed assets

Intangible fixed assets are measured at cost less accumulative amortisation and any accumulative impairment losses.

Investments

Investments in subsidiaries, associates and joint ventures are measured at cost less any accumulated impairment losses. Listed investments are measured at fair value. Unlisted investments are measured at fair value unless the value cannot be measured reliably, in which case they are measured at cost less any accumulated impairment losses. Changes in fair value are included in the profit and loss account.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

Goodwill:

Cost

At 1 August 2017	150
At 31 July 2018	150

Amortisation

Provided during the year	150
At 31 July 2018	150

Net book value

At 31 July 2018	-
At 31 July 2017	150

Goodwill is being written off in equal annual instalments over its estimated economic life of 5 years.

3 Investments held as current assets

2018 **2017**

£ £

Fair value

Unlisted investments	203,875	203,875
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4 Creditors: amounts falling due within one year

2018 **2017**

£ £

Trade creditors	14,594	28,532
Taxation and social security costs	3,280	4,600
Other creditors	1,899	(9,331)
	19,773	23,801

5 Other information

Grange Holiday Cottages Limited is a private company limited by shares and incorporated in England. Its registered office is:

Wolfscote Grange

Hartington

Buxton

Derbyshire

SK17 0AX

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.