THE BEACON (EXMOUTH) MANAGEMENT COMPANY LTD
REGISTERED NUMBER 05182621

REPORT AND ACCOUNTS

FOR THE YEAR ENDED 31 JULY 2017

A COMPANY LIMITED BY GUARANTEE

SATURDAY
A6XZUF20
A11 20/01/2018 #112
COMPANIES HOUSE

THE BEACON (EXMOUTH) MANAGEMENT CO LTD
DIRECTORS REPORT
FOR THE YEAR ENDED 31 JULY 2017

The directors present their report and accounts for the year ended 31 July 2017.

PRINCIPAL ACTIVITY
The principal activity of the company during the year was the collection of service charge income from leaseholders to fund the maintenance of 13 The Beacon Exmouth.

DIRECTORS
The directors who served during the year were as follows:

JR Stevenson	appointed July 2008
AD Stevenson	appointed July 2008

The Company is limited by Guarantee and therefore subsequently does not have a share capital.

JR STEVENSON
Director

JR Stevenson

DATE 1/9/17

THE BEACON (EXMOUTH) MANAGEMENT CO LTD
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 JULY 2017

	2017	2016
	£	£
INCOME		
Service Charges	5472	4904
Maintenance Contributions	3000	0
Management Pack Fee	200	0
Lease Transfer Fee	0	106
Total	8672	5010
EXPENDITURE		
Redecorating Front of Property	3070	0
Repairs to Internal Wall	2306	0
Repointing and Chimney Repairs	4387	0
General repairs	676	359
Buildings & public liability insurance	1231	1312
Accountancy fee	350	350
Administration fee	350	350
Annual return fee	13	13
Cleaning common parts	256	282
Lighting & heating common parts	96	89
Loan Interest	23	0
Sundry expenses	0	54
Total	12758	2809
Loss for Year	-4086	2201
Reserves Brought Forward	4291	2090
Reserves Carried Forward	205	4291

THE BEACON (EXMOUTH) MANAGEMENT CO LTD
BALANCE SHEET
AS AT 31 JULY 2017

	NOTES	31 JULY 2017	31 JULY 2016
		£	£
CURRENT ASSETS			
Debtors & prepayments	2	933	918
Cash at bank		823	3605
		1756	4523
LESS CURRENT LIABILITIES			
Amounts falling due within one year:			
Loan	3	1500	0
Creditors	4	51	232
NET ASSETS		205	4291
REPRESENTED BY			
RESERVE FUND			
At start of year		4291	2090
Less decrease in the year		4086	2201
At end of year		205	4291

For the year ending 31 July 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

(I) the members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476
(ii) the directors acknowledge their responsiilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

J R STEVENSON
Director

J R Stevenson

DATE 1/9/17

THE BEACON (EXMOUTH) MANAGEMENT CO LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2017

1 ACCOUNTING POLICIES

The accounts have been prepared under the historical cost convention

2 DEBTORS & PREPAYMENTS

This amount includes service charge and maintemance contribution debtors of £306 and prepaid building and public liability insurance of £627.

3 LOAN

A Loan of £1500, made by JR Stevenson, was outstanding at 31st July 2017 in respect of financing repointing and chimney repairs to Flat 3. This loan carries interest at 3% per annum.

4 CREDITORS

This amount cpvers £51 for service charges overpaid.