THE BEACON (EXMOUTH) MANAGEMENT COMPANY LTD
REGISTERED NUMBER 05182621

REPORT AND ACCOUNTS

FOR THE YEAR ENDED 31 JULY 2011

A COMPANY LIMITED BY GUARANTEE

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COMPANIES HOUSE

THE BEACON (EXMOUTH) MANAGEMENT CO LTD
DIRECTORS REPORT
FOR THE YEAR ENDED 31 JULY 2011

The directors present their report and accounts for the year ended 31 July 2011

PRINCIPAL ACTIVITY
The principal activity of the company during the year was the collection of service charge income from leaseholders to fund the maintenance of 13 The Beacon Exmouth

DIRECTORS
The directors who served during the year were as follows

JR Stevenson	appointed July 2008
AD Stevenson	appointed July 2008

The Company is limited by Guarantee and therefore subsequently does not have a share capital

JR STEVENSON
Director

DATE 7 - 1 - 12

THE BEACON (EXMOUTH) MANAGEMENT CO LTD
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 JULY 2011

	NOTES	2011 £	2010 £
INCOME			
Service Charges	2	5717	3305
Bank Interest		0	0
Total		5717	3305
EXPENDITURE			
Redecoration of exterior		2345	0
General repairs		228	0
Buildings & public liability insurance		1528	605
Accountancy fee		300	300
Administration fee		300	300
Annual return fee		14	30
Cleaning common parts		354	266
Lighting & heating common parts		29	23
Sundry expenses		13	6
Total		5111	1530
Profit for Year		606	1775
Reserves Brought Forward		1849	74
Reserves Carried Forward		2455	1849

THE BEACON (EXMOUTH) MANAGEMENT CO LTD
BALANCE SHEET
AS AT 31 JULY 2011

	NOTES	31 JULY 2011	31 JULY 2010
		£	£
CURRENT ASSETS			
Debtors & prepayments	3	1784	902
Cash at bank		1285	970
		3069	1872
LESS CURRENT LIABILITIES			
Creditors Amounts falling due within one year	4	614	23
NET ASSETS		2455	1849
REPRESENTED BY			
RESERVE FUND			
At start of year		1849	74
Increase in the year		606	1775
At end of year		2455	1849

For the year ending 31 July 2011 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Director's responsibilities

(I) the members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476
(II) the directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

J R STEVENSON
Director

J R Stevenson

DATE 7 - 1 - 12

THE BEACON (EXMOUTH) MANAGEMENT CO LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2011

1 ACCOUNTING POLICIES
The accounts have been prepared under the historical cost convention

2 SERVICE CHARGES
These include an additional amount of £1800 collected from the six leaseholders, used specifically for the exterior decoration of the front of the property

3 DEBTORS & PREPAYMENTS
This amount includes service charge debtors of £333 and prepaid building and public liability insurance of £1451

4 CREDITORS
This amount covers a short term loan of £600 from JR Stevenson, a director of the company and £14 for the 2011 annual return, paid in August 2011