

Registered Number 05179607

PIM CHIROPRACTIC CLINICS LIMITED

Abbreviated Accounts

31 October 2016

Abbreviated Balance Sheet as at 31 October 2016

	Notes	2016 £	2015 £
Fixed assets			
Intangible assets	2	40,000	45,000
Tangible assets	3	274	1,060
		<u>40,274</u>	<u>46,060</u>
Current assets			
Debtors		562	-
Cash at bank and in hand		316	1,109
		<u>878</u>	<u>1,109</u>
Creditors: amounts falling due within one year		<u>(27,763)</u>	<u>(27,870)</u>
Net current assets (liabilities)		<u>(26,885)</u>	<u>(26,761)</u>
Total assets less current liabilities		<u>13,389</u>	<u>19,299</u>
Creditors: amounts falling due after more than one year		(6,186)	(8,369)
Provisions for liabilities		(201)	(201)
Total net assets (liabilities)		<u>7,002</u>	<u>10,729</u>
Capital and reserves			
Called up share capital	4	2	2
Profit and loss account		7,000	10,727
Shareholders' funds		<u>7,002</u>	<u>10,729</u>

- For the year ending 31 October 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 12 July 2017

And signed on their behalf by:

Mr R Pim, Director

Notes to the Abbreviated Accounts for the period ended 31 October 2016**1 Accounting Policies****Basis of measurement and preparation of accounts**

The financial statements have been prepared on the historical cost basis.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Turnover policy

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for services rendered, stated net of discounts.

When the outcome of a transaction involving the rendering of services can be reliably estimated, revenue from the rendering of services is measured by reference to the stage of completion of the service transaction at the end of the reporting period. When the outcome of a transaction involving the rendering of services cannot be reliably estimated, revenue is recognised only to the extent that expenses recognised are recoverable.

Tangible assets depreciation policy

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures & fittings - 20% straight line

Motor Vehicles - 20% straight line

Intangible assets amortisation policy

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful life of that asset as follows:

Amortisation - 5% straight line

If there is an indication that there has been a significant change in amortisation rate, useful life or residual value of an intangible asset, the amortisation is revised prospectively to reflect the new estimates.

Other accounting policies**Tangible Assets**

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Provisions

Provisions are recognised when the entity has an obligation at the reporting date as a result of a past event, it is probable that the entity will be required to transfer economic benefits in settlement and the amount of the obligation can be estimated reliably. Provisions are recognised as a liability in the abbreviated statement of financial position and the amount of the provision as an expense.

2 Intangible fixed assets

	£
Cost	
At 1 November 2015	100,000
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 October 2016	<u>100,000</u>
Amortisation	
At 1 November 2015	55,000
Charge for the year	5,000
On disposals	-
At 31 October 2016	<u>60,000</u>
Net book values	
At 31 October 2016	<u>40,000</u>
At 31 October 2015	<u>45,000</u>

3 Tangible fixed assets

	£
Cost	
At 1 November 2015	18,723
Additions	-
Disposals	(3,150)
Revaluations	-
Transfers	-
At 31 October 2016	<u>15,573</u>
Depreciation	
At 1 November 2015	17,663
Charge for the year	136
On disposals	(2,500)
At 31 October 2016	<u>15,299</u>
Net book values	
At 31 October 2016	<u>274</u>
At 31 October 2015	<u>1,060</u>

4 Called Up Share Capital

Allotted, called up and fully paid:

	2016	2015
	£	£
2 Ordinary shares of £1 each	2	2

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