

Companies House

REGISTERED NUMBER: 5178708 (England and Wales)

**ABBREVIATED AUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2008
FOR
PEEPUL ENTERPRISES LIMITED**

WEDNESDAY



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FOR THE YEAR ENDED 31 MARCH 2008**

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**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2008**

DIRECTORS:	Ms K Jadeja Ms M Dhobi
SECRETARY:	Ms M Dhobi
REGISTERED OFFICE:	Orchardson Avenue Leicester Leicestershire LE4 6DP
REGISTERED NUMBER:	5178708 (England and Wales)
AUDITORS:	Mark J Rees Chartered Accountants and Registered Auditors Granville Hall Granville Road Leicester LE1 7RU
BANKERS:	Yorkshire Bank plc 29 Horsefair Street Leicester LE1 5BL

**REPORT OF THE INDEPENDENT AUDITORS TO
PEEPUL ENTERPRISES LIMITED
UNDER SECTION 247B OF THE COMPANIES ACT 1985**

MARK J REES
MR

We have examined the abbreviated accounts set out on pages three to four, together with the financial statements of Peepul Enterprises Limited for the year ended 31 March 2008 prepared under Section 226 of the Companies Act 1985

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2006/3 "The Special Auditor's Report on Abbreviated Accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts have been properly prepared in accordance with those provisions.



Mark J Rees Chartered Accountants
and Registered Auditors
Granville Hall
Granville Road
Leicester
LE1 7RU

Date 19 November 2008

PEEPUL ENTERPRISES LIMITED



ABBREVIATED BALANCE SHEET 31 MARCH 2008

	Notes	2008 £	2007 £
CURRENT ASSETS			
Debtors		240,402	111,788
Cash in hand		1,180	200
		<u>241,582</u>	<u>111,988</u>
CREDITORS			
Amounts falling due within one year	2	831,823	815,110
NET CURRENT LIABILITIES		<u>(590,241)</u>	<u>(703,122)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(590,241)</u>	<u>(703,122)</u>
CAPITAL AND RESERVES			
Called up share capital	3	1	1
Profit and loss account		(590,242)	(703,123)
SHAREHOLDERS' FUNDS		<u>(590,241)</u>	<u>(703,122)</u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on 10-11-08 and were signed on its behalf by

Ms K Jadeja - Director

Ms M Dhobi - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2008

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

Going concern

The financial statements have been drawn up on the going concern basis, the validity of which depends on the financial support of the parent charitable company's ultimate parent company, LHA-ASRA Group Ltd. LHA-ASRA Group Ltd signed a relationship agreement with the company's parent charitable company on 1 April 2008 and became its parent company from this date. Should the company be unable to continue to trade, adjustments would have to be made to reduce the value of the assets to their recoverable amounts and to provide for any further liabilities which might arise.

2 CREDITORS

The following secured debts are included within creditors

	2008	2007
	£	£
Bank overdrafts	<u>331,377</u>	<u>77,766</u>

3 CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid

Number	Class	Nominal value	2008	2007
		£1	£	£
1	Ordinary		<u>1</u>	<u>1</u>

4 ULTIMATE PARENT COMPANY

There is a relationship agreement dated 1 April 2008 which, in the directors' opinion, makes the company's ultimate parent company LHA-ASRA Group Limited, who from this date, effectively control the company's parent charitable company, Belgrave Baheno Peepul Centre