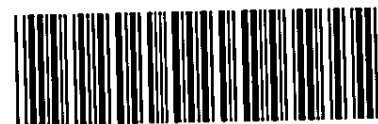


**ABBREVIATED AUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2007
FOR
PEEPUL ENTERPRISES LIMITED**

TUESDAY



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COMPANIES HOUSE

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FOR THE YEAR ENDED 31 MARCH 2007**

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**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2007**

DIRECTORS:	Ms K Jadeja Ms M Dhobi
SECRETARY:	Ms M Dhobi
REGISTERED OFFICE:	Orchardson Avenue Leicester Leicestershire LE4 6DP
REGISTERED NUMBER:	5178708 (England and Wales)
AUDITORS:	Mark J Rees Chartered Accountants and Registered Auditors Granville Hall Granville Road Leicester LE1 7RU
BANKERS:	Yorkshire Bank plc 29 Horsefair Street Leicester LE1 5BL

**REPORT OF THE INDEPENDENT AUDITORS TO
PEEPUL ENTERPRISES LIMITED
UNDER SECTION 247B OF THE COMPANIES ACT 1985**



We have examined the abbreviated accounts set out on pages three to four, together with the financial statements of Peepul Enterprises Limited for the year ended 31 March 2007 prepared under Section 226 of the Companies Act 1985

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2006/3 "The Special Auditor's Report on Abbreviated Accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts have been properly prepared in accordance with those provisions.

Other information

On 17/3/08 we reported, as auditors to the shareholders of the company on the financial statements for the year ended 31 March 2007 prepared under Section 226 of the Companies Act 1985, and our report included the following extract:

"Emphasis of matter - going concern

In forming our opinion on the financial statements, which is not qualified, we have considered the adequacy of the disclosures made in note 1 to the financial statements concerning the company's ability to continue as a going concern. The company incurred a net loss of £703,123 during the year ended 31 March 2007 and, at that date, the company's current liabilities exceeded its total assets by £703,122. These conditions, along with the other matters explained in note 1 to the financial statements, indicate the existence of a material uncertainty which may cast significant doubt about the company's ability to continue as a going concern. The financial statements do not include the adjustments that would result if the company was unable to continue as a going concern."

Mark J Rees Chartered Accountants
and Registered Auditors
Granville Hall
Granville Road
Leicester
LE1 7RU

Date 17 March 2008

PEEPUL ENTERPRISES LIMITED**ABBREVIATED BALANCE SHEET
31 MARCH 2007**

	Notes	2007 £	2006 £
CURRENT ASSETS			
Debtors		111,788	1
Cash in hand		200	-
		<u>111,988</u>	<u>1</u>
CREDITORS			
Amounts falling due within one year	2	815,110	-
NET CURRENT (LIABILITIES)/ASSETS		<u>(703,122)</u>	<u>1</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(703,122)</u>	<u>1</u>
CAPITAL AND RESERVES			
Called up share capital	3	1	1
Profit and loss account		(703,123)	-
SHAREHOLDERS' FUNDS		<u>(703,122)</u>	<u>1</u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on 19 March 2008 and were signed on its behalf by

Ms K Jadeja - Director

Ms M Dhobi - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2007

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

Going concern

The financial statements have been drawn up on the going concern basis. This may not be appropriate and the future of the company is uncertain. Should the company be unable to continue to trade, adjustments would have to be made to reduce the value of the assets to their recoverable amounts and to provide for any further liabilities which might arise.

2 CREDITORS

The following secured debts are included within creditors

	2007 £	2006 £
Bank overdraft	<u>77,766</u>	<u>-</u>

3 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value £1	2007 £	2006 £
1	Ordinary	£1	<u>1</u>	<u>-</u>

Allotted, issued and fully paid Number	Class	Nominal value £1	2007 £	2006 £
1	Ordinary	£1	<u>1</u>	<u>1</u>

4 ULTIMATE PARENT COMPANY

In the directors' opinion the company's ultimate parent company is Belgrave Baheno Peepul Centre, a company limited by guarantee and a registered charity, incorporated in England and Wales. Belgrave Baheno Peepul Centre owns 100% of the issued share capital of Peepul Enterprises Limited.