Registered Number 05178021

GROUNDEM CONTRACTORS LIMITED

Abbreviated Accounts

30 November 2016

GROUNDEM CONTRACTORS LIMITED **Registered Number 05178021**

Abbreviated Balance Sheet as at 30 November 2016

	Notes	*2016*	*2015*
		£	£
Fixed assets			
Tangible assets	2	30,437	39,916
		30,437	39,916
Current assets			
Stocks		7,584	12,528
Debtors		64,053	168,402
Cash at bank and in hand		80,308	10,202
		151,945	191,132
Creditors: amounts falling due within one year		(122,810)	(215,021)
Net current assets (liabilities)		29,135	(23,889)
Total assets less current liabilities		59,572	16,027
Creditors: amounts falling due after more than one year		(11,041)	(20,443)
Provisions for liabilities		(6,087)	(7,983)
Total net assets (liabilities)		42,444	(12,399)
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		42,442	(12,401)
Shareholders' funds		42,444	(12,399)

- For the year ending 30 November 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 30 August 2017

And signed on their behalf by:
M J Andrews, Director

Notes to the Abbreviated Accounts for the period ended 30 November 2016

1 Accounting Policies

Basis of measurement and preparation of accounts
The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover policy
Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Tangible assets depreciation policy
Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery 20% reducing balance
Motor vehicles 25% reducing balance
Fixtures, fittings ans equipment 15% reducing balance

Other accounting policies
Stocks
Stock is valued at the lower of cost and net realisable value.

Deferred taxation
Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

2 Tangible fixed assets

	£
Cost	
At 1 December 2015	69,483
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 30 November 2016	69,483
Depreciation	
At 1 December 2015	29,567
Charge for the year	9,479
On disposals	-
At 30 November 2016	39,046
Net book values	

At 30 November 2016	30,437
At 30 November 2015	39,916

3 **Called Up Share Capital**

Allotted, called up and fully paid:

	2016	*2015*
	£	£
2 Ordinary shares of £1 each	2	2

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.